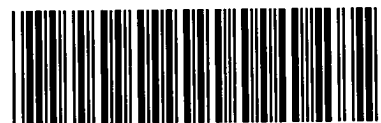


**WOODLEY PIPELINE SERVICES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

THURSDAY



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COMPANIES HOUSE

# WOODLEY PIPELINE SERVICES LIMITED

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# WOODLEY PIPELINE SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		528		1,310
<b>Current assets</b>					
Debtors		22,242		9,502	
Cash at bank and in hand		135,563		127,754	
		157,805		137,256	
<b>Creditors: amounts falling due within one year</b>		(12,804)		(10,192)	
<b>Net current assets</b>			145,001		127,064
<b>Total assets less current liabilities</b>			145,529		128,374
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			145,429		128,274
<b>Shareholders' funds</b>			145,529		128,374

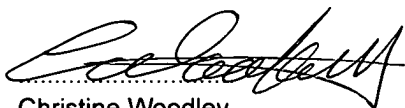
For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ...1<sup>st</sup> April 2015



Christine Woodley  
Director

Company Registration No. 05926496

# WOODLEY PIPELINE SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors, having regard to the nature, size and complexity of the business, have assessed the financial risks affecting the company and its operations for the 12 months from the approval of the financial statements and consider it appropriate to prepare the financial statements on a going concern basis.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for services exclusive of VAT.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	3 year straight line
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#### **1.5 Revenue recognition**

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

# WOODLEY PIPELINE SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2014

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### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 October 2013 & at 30 September 2014	7,387
<b>Depreciation</b>	
At 1 October 2013	6,077
Charge for the year	782
At 30 September 2014	6,859
<b>Net book value</b>	
At 30 September 2014	528
At 30 September 2013	1,310

### 3 Share capital

2014	2013
£	£
<b>Allotted, called up and fully paid</b>	
100 Ordinary shares of £1 each	100