

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 9 2 4 5 7 3

Company name in full Pharmasymbiosis Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Alan

Surname Simon

3 Liquidator's address

Building name/number Langley House

Street Park Road

Post town London

County/Region

Postcode N 2 8 E Y

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator


Use this section to tell us about
another liquidator.

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6	Period of progress report															
From date	^d	0	^d	9	^m	1	^m	2	^y	2	^y	0	^y	1	^y	9
To date	^d	0	^d	8	^m	1	^m	2	^y	2	^y	0	^y	2	^y	0

7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												

8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	0	^d	7	^m	0	^m	1	^y	2	^y	0	^y	2	^y	1

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Alan Simon

Company name AABRS Limited

Address Langley House

Park Road

Post town London

County/Region

Postcode N 2 8 E Y

Country

DX

Telephone 020 8444 2000



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Annual Progress Report to Members

**Pharmasymbiosis Ltd
- In Liquidation**

07 January 2021

PHARMASYMBIOSIS LTD - IN LIQUIDATION

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APPENDICES

- A** Receipts and Payments Account for the Period from 09 December 2019 to 08 December 2020
- B** Additional Information in Relation to Liquidator's Fees

PHARMASYMBIOSIS LTD - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Alan Simon of AABRS Limited, Langley House, Park Road, London, N2 8EY, was appointed as Liquidator of Pharmasymbiosis Ltd (the **Company**) on 09 December 2019.
- 1.2 This report provides an update on the progress in the liquidation for year ended 08 December 2020 (the **Period**).
- 1.3 The trading address of the Company was Maple House 382 Kenton Road, Kenton, Harrow, HA3 9DP.
- 1.4 The registered office of the Company was changed to Langley House, Park Road, East Finchley, London, N2 8EY and its registered number is 05924573.
- 1.5 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.aabrs.com/privacy-policy. If you are unable to download this, please contact us and a hard copy will be provided.

2 Progress of the Liquidation

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values.
- 2.2 Below are details of the work that I have undertaken during the reporting period:-
 - (i) Creation and update of case files on firm's insolvency software;
 - (ii) Opening, maintaining and managing the liquidation estate cash book and bank account
 - (iii) Complying with statutory duties in respect of the liquidator's specific penalty bond
 - (iv) Notifying any potential creditors and other associated formalities including statutory advertising and filing relevant statutory notices at Companies House;
 - (v) Writing to the Company's bankers requesting the Company's bank account be closed and any credit balances transferred to the estate;
 - (vi) Completion and filing of the notice of the Company's liquidation to HM Revenue & Customs;
 - (vii) Writing to the Information Commissioner's Office advising of a change to the registered address of the Company;
 - (viii) Distribution of funds to the member;
 - (ix) Pension regulatory reporting and auto-enrolment cancellation
 - (x) Periodic case progression reviews
 - (xi) Dealing with all post-appointment VAT and corporation tax compliance;

PHARMASYMBIOSIS LTD - IN LIQUIDATION

- (xii) Corresponding with HM Revenue & Customs regarding any outstanding matters and when required, liaising with the member in response to HM Revenue & Customs' requests for information;
 - (i) Obtaining clearance to close this matter on the basis that all matters have been dealt with and there are no monies due from the relevant departments within HM Revenue & Customs.
- 2.3 Based on the current position of the case, the remaining work which is to be completed before a final account is issued is the following:-
- (i) Receipt of a VAT reclaim payment;
 - (ii) A final distribution to the member;
 - (iii) Issuance of the Liquidator's final account once all matters are concluded.

Realisation of Assets**2.4 Cash at Bank**

- (i) The Declaration of Solvency stated that cash held in the bank account was £678,157.84 and £678,127.84 was recovered.

3 Creditors' Claims**Secured Creditors**

- 3.2 There is no secured creditor registered at Companies House.

Preferential Creditors

- 3.3 No claims were anticipated and none have been received.

Unsecured Creditors

- 3.4 No claims were anticipated and none have been received.

4 Distributions to Members

- 4.1 The following cash distribution to the member has been made since the date of my appointment:
- An interim distribution of £6,271 per share totalling £672,100 on 11 December 2019.

5 Liquidator's Remuneration

- 5.1 The member approved that the basis of the Liquidator's remuneration be fixed as a set amount of £4,000 plus VAT plus disbursements.
- 5.2 The member also agreed that the Liquidator be authorised to draw category 2 disbursements in accordance with his firm's published tariff.
- 5.3 The Liquidator has drawn £4,000 plus VAT and disbursements of £735.65 plus VAT against the total set fee agreed of £4,000 plus VAT and disbursements approved by the members.

Liquidator's Annual Report to Members

PHARMASYMBIOSIS LTD - IN LIQUIDATION

- 5.4 Attached as Appendix B is additional information in relation to the Liquidator's fees.
- 5.5 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from www.aabrs.com/resources/creditors-guides.

6 Liquidator's Expenses and Disbursements

- 6.1 The following expenses and disbursements have been incurred since my appointment:

	Paid in the Period £	Incurred but not paid to date £	Total anticipated cost £
Specific penalty bond	515.00	0.00	515.00
Statutory advertising	220.65	0.00	220.65

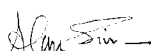
7 Members' Rights

- 7.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 7.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

8 Next Report

- 8.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my final progress report and convene the final meeting of members.

Yours faithfully,



Alan Simon
Liquidator

Pharmasymbiosis Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 09/12/2019 To 08/12/2020 £	From 09/12/2019 To 08/12/2020 £
	ASSET REALISATIONS		
678,157.84	Cash at Bank	678,127.84	678,127.84
	Bank Interest Gross	3.91	3.91
		678,131.75	678,131.75
	COST OF REALISATIONS		
	Specific Bond	515.00	515.00
	Liquidators Fees	4,000.00	4,000.00
	Statutory Advertising	220.65	220.65
		(4,735.65)	(4,735.65)
	DISTRIBUTIONS		
(100.00)	Ordinary Shares	672,100.00	672,100.00
		(672,100.00)	(672,100.00)
678,057.84		1,296.10	1,296.10
	REPRESENTED BY		
	Bank 1 Deposit		348.97
	Vat Control Account		947.13
			1,296.10

PHARMASYMBIOSIS LTD - IN LIQUIDATION

Appendix B

Additional Information in Relation to Liquidator's Fees

9 Staff allocation and the use of subcontractors

- 9.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 9.2 The constitution of the case team will usually consist of a Director, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 9.3 We have not utilised the services of any sub-contractors in this case.

10 Professional Advisors

- 10.1 On this assignment, we have not used the services of any professional advisors.

11 Liquidator's Disbursements

- 11.1 Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 11.2 Category 2 disbursements do require approval by members. These disbursements can include costs incurred by AABRS Limited for the provision of services which include an element of recharged overhead, for example, room hire or document storage.
- 11.3 Details of the Liquidator's disbursements and expenses incurred to date can be found in the body of the report.