

The Pet Shop (Dorchester) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2015

Kennedy Legg
Accountants
Stafford House
10 Prince Of Wales Road
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DT1 1PW

The Pet Shop (Dorchester) Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
The Pet Shop (Dorchester) Limited
for the Year Ended 31 October 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Pet Shop (Dorchester) Limited for the year ended 31 October 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of The Pet Shop (Dorchester) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Pet Shop (Dorchester) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Pet Shop (Dorchester) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Pet Shop (Dorchester) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Pet Shop (Dorchester) Limited.

You consider that The Pet Shop (Dorchester) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Pet Shop (Dorchester) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Kennedy Legg
Accountants
Stafford House
10 Prince Of Wales Road
Dorchester
Dorset
DT1 1PW
23 June 2016

The Pet Shop (Dorchester) Limited
(Registration number: 05910313)
Abbreviated Balance Sheet at 31 October 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		21,995	27,995
Tangible fixed assets		<u>172,828</u>	<u>172,988</u>
		<u>194,823</u>	<u>200,983</u>
Current assets			
Stocks		8,500	10,100
Debtors		1,487	1,782
Cash at bank and in hand		<u>27,952</u>	<u>19,835</u>
		37,939	31,717
Creditors: Amounts falling due within one year		<u>(103,241)</u>	<u>(101,094)</u>
Net current liabilities		<u>(65,302)</u>	<u>(69,377)</u>
Net assets		<u><u>129,521</u></u>	<u><u>131,606</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	100,000	100,000
Revaluation reserve		28,500	28,500
Profit and loss account		<u>1,021</u>	<u>3,106</u>
Shareholders' funds		<u><u>129,521</u></u>	<u><u>131,606</u></u>

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 23 June 2016

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Mrs H G Vincent
Company secretary

The notes on pages 3 to 4 form an integral part of these financial statements.
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The Pet Shop (Dorchester) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents the supply of goods to customers, net of VAT.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on the selling price less anticipated costs to completion and selling costs

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

The Pet Shop (Dorchester) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2014	70,000	173,051	243,051
At 31 October 2015	70,000	173,051	243,051
Depreciation			
At 1 November 2014	42,005	63	42,068
Charge for the year	6,000	160	6,160
At 31 October 2015	48,005	223	48,228
Net book value			
At 31 October 2015	21,995	172,828	194,823
At 31 October 2014	27,995	172,988	200,983

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	100,000	100,000	100,000	100,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.