

**Unaudited Financial Statements for the Year Ended 31 August 2016**

**for**

**Badger Procurement Ltd**

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**for the Year Ended 31 August 2016**

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**DIRECTOR:** I Gregory

**SECRETARY:** I Gregory

**REGISTERED OFFICE:** 1091 Oxford Road  
Tilehurst  
Reading  
Berkshire  
RG31 6YE

**REGISTERED NUMBER:** 05903967 (England and Wales)

**ACCOUNTANTS:** Peter Upton  
Bridge House  
2 Bridge Avenue  
Maidenhead  
Berkshire  
SL6 1RR

**Balance Sheet**  
**31 August 2016**

	Notes	31.8.16 £	£	31.8.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		245
<b>CURRENT ASSETS</b>					
Debtors	3	12,773		6,000	
Cash at bank		<u>2,033</u>		<u>1</u>	
		14,806		6,001	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>30,038</u>		<u>28,932</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(15,232)</u>		<u>(22,931)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(15,232)</u>		<u>(22,686)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		1		1
Retained earnings	7		<u>(15,233)</u>		<u>(22,687)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(15,232)</u>		<u>(22,686)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 May 2017 and were signed by:

I Gregory - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2016****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost
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**Deferred tax**

Deferred tax assets and liabilities are recognised in the balance sheet in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse. Any movements in the year are recognised in the profit and loss account.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2016**

**2. TANGIBLE FIXED ASSETS**

Fixtures  
and  
fittings  
£

**COST**

At 1 September 2015  
and 31 August 2016

879

**DEPRECIATION**

At 1 September 2015

634

Charge for year

245

At 31 August 2016

879

**NET BOOK VALUE**

At 31 August 2016

-

At 31 August 2015

245

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.16	31.8.15
	£	£
Trade debtors	-	6,000
Directors' current accounts	<u>12,773</u>	<u>-</u>
	<u>12,773</u>	<u>6,000</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.16	31.8.15
	£	£
Bank loans and overdrafts (see note 5)	-	2,603
Tax	23,300	19,766
Social security and other taxes	1,122	1,075
VAT	5,616	5,310
Directors' current accounts	-	178
	<u>30,038</u>	<u>28,932</u>

**5. LOANS**

An analysis of the maturity of loans is given below:

	31.8.16	31.8.15
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>-</u>	<u>2,603</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2016****6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16	31.8.15
1	ordinary	£1	£ <u>1</u>	£ <u>1</u>

**7. RESERVES**

	Retained earnings £
At 1 September 2015	(22,687)
Profit for the year	92,954
Dividends	<u>(85,500)</u>
At 31 August 2016	<u>(15,233)</u>

**8. RELATED PARTY DISCLOSURES****I Gregory**

During the year, total dividends of £85,500 (2015:£78,226) were paid to the director, and the director received rent of £3,000 (2015: £2,450)

The director loaned the company £15,275 and the company repaid the director £28,226.

	31.8.16	31.8.15
	£	£
Amount due from/(to) related party at the balance sheet date	<u>12,773</u>	<u>(178)</u>

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is I Gregory.

**10. FIRST YEAR ADOPTION**

There has been no effect of the transition to FRS 102 on the amounts included in the financial statements in previous years

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.