

REGISTERED NUMBER: 05901254 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

Extra People Limited

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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Extra People Limited
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTOR: T A Walker

REGISTERED OFFICE: Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

REGISTERED NUMBER: 05901254 (England and Wales)

ACCOUNTANTS: Jones & Co
Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

BALANCE SHEET
31 DECEMBER 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		8,756		5,354
CURRENT ASSETS					
Debtors	5	59,419		25,889	
Cash at bank		<u>365,731</u>		<u>108,808</u>	
		425,150		134,697	
CREDITORS					
Amounts falling due within one year	6	<u>198,040</u>		<u>62,288</u>	
NET CURRENT ASSETS			<u>227,110</u>		<u>72,409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>235,866</u>		<u>77,763</u>
CAPITAL AND RESERVES					
Called up share capital			101		100
Retained earnings			<u>235,765</u>		<u>77,663</u>
SHAREHOLDERS' FUNDS			<u>235,866</u>		<u>77,763</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 September 2020 and were signed by:

T A Walker - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

Extra People Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for services, excluding value added tax and is recognised when the performer has carried out their assignment.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on reducing balance

Taxation

Taxation for the year comprises current tax recognised as the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is not recognised in respect of any timing differences that have originated but not reversed at the balance sheet date since the amount is not considered to be material.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 1).

4. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 January 2019	10,219
Additions	5,591
At 31 December 2019	<u>15,810</u>
DEPRECIATION	
At 1 January 2019	4,865
Charge for year	2,189
At 31 December 2019	<u>7,054</u>
NET BOOK VALUE	
At 31 December 2019	<u>8,756</u>
At 31 December 2018	<u>5,354</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade debtors	50,690	18,504
Other debtors	3,000	-
The Artist Hub Ltd	5,729	-
Tax recoverable	-	7,385
	<u>59,419</u>	<u>25,889</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade creditors	2,178	9,879
Corporation Tax	60,412	19,739
Social security and other taxes	3,123	-
VAT	24,051	11,367
Other creditors	470	595
Artistes Payable	60,512	11,211
Directors' current accounts	44,394	6,782
Accrued expenses	2,900	2,715
	<u>198,040</u>	<u>62,288</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.