

Registration number: 05880068

# Cintra Construction Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 July 2021

Tax Solutions  
3 The Fairway  
Alsager  
Stoke-on-Trent  
ST7 2AZ

# Cintra Construction Ltd

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# **Cintra Construction Ltd**

## **Company Information**

<b>Director</b>	Mr Adrian Chilton
<b>Registered office</b>	19a Victoria Street Chesterton Newcastle-under-Lyme ST5 7EP
<b>Accountants</b>	Tax Solutions 3 The Fairway Alsager Stoke-on-Trent ST7 2AZ

# **Cintra Construction Ltd**

## **Director's Report for the Year Ended 30 July 2021**

The director presents his report and the financial statements for the year ended 30 July 2021.

### **Director of the company**

The director who held office during the year was as follows:

Mr Adrian Chilton

### **Principal activity**

The principal activity of the company is that of construction

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 28 February 2022

.....

Mr Adrian Chilton

Director

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of  
Cintra Construction Ltd  
for the Year Ended 30 July 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cintra Construction Ltd for the year ended 30 July 2021 as set out on pages 4 to 14 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Cintra Construction Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Cintra Construction Ltd and state those matters that we have agreed to state to the Board of Directors of Cintra Construction Ltd, as a body, in this report in accordance with the Association of Accounting Technicians. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cintra Construction Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cintra Construction Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Cintra Construction Ltd. You consider that Cintra Construction Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cintra Construction Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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28 February 2022

## Cintra Construction Ltd

### Profit and Loss Account for the Year Ended 30 July 2021

	Note	2021 £	2020 £
Turnover		141,309	251,810
Cost of sales		<u>(71,383)</u>	<u>(170,238)</u>
Gross profit		69,926	81,572
Administrative expenses		(84,078)	(89,701)
Other operating income		<u>4,663</u>	<u>-</u>
Operating loss		(9,489)	(8,129)
Interest payable and similar expenses		<u>(1,514)</u>	<u>(1,372)</u>
Loss before tax	<u>4</u>	(11,003)	(9,501)
Tax on loss		<u>(200)</u>	<u>-</u>
Loss for the financial year		<u><u>(11,203)</u></u>	<u><u>(9,501)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

## Cintra Construction Ltd

### Statement of Comprehensive Income for the Year Ended 30 July 2021

	2021 £	2020 £
Loss for the year	<u>(11,203)</u>	<u>(9,501)</u>
Total comprehensive income for the year	<u><u>(11,203)</u></u>	<u><u>(9,501)</u></u>

**Cintra Construction Ltd**  
**(Registration number: 05880068)**  
**Balance Sheet as at 30 July 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	47,453	41,236
<b>Current assets</b>			
Debtors	<u>6</u>	79,269	79,277
Cash at bank and in hand		212	109
		79,481	79,386
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	(26,730)	(37,938)
<b>Net current assets</b>		52,751	41,448
<b>Total assets less current liabilities</b>		100,204	82,684
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	(92,671)	(63,948)
<b>Net assets</b>		7,533	18,736
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	100	100
Profit and loss account		7,433	18,636
Shareholders' funds		7,533	18,736

For the financial year ending 30 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 28 February 2022

.....  
Mr Adrian Chilton  
Director



## Cintra Construction Ltd

### Statement of Changes in Equity for the Year Ended 30 July 2021

	<b>Share capital</b>	<b>Profit and loss</b>	<b>Total</b>
	<b>£</b>	<b>account</b>	<b>£</b>
		<b>£</b>	
At 31 July 2020	100	18,636	18,736
Loss for the year	-	(11,203)	(11,203)
	-	(11,203)	(11,203)
Total comprehensive income	-	(11,203)	(11,203)
At 30 July 2021	100	7,433	7,533
	<b>Share capital</b>	<b>Profit and loss</b>	<b>Total</b>
	<b>£</b>	<b>account</b>	<b>£</b>
		<b>£</b>	
At 31 July 2019	100	28,137	28,237
Loss for the year	-	(9,501)	(9,501)
	-	(9,501)	(9,501)
Total comprehensive income	-	(9,501)	(9,501)
At 30 July 2020	100	18,636	18,736

# **Cintra Construction Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 July 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

19a Victoria Street  
Chesterton  
Newcastle-under-Lyme  
ST5 7EP

These financial statements were authorised for issue by the director on 28 February 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# Cintra Construction Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 July 2021

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & Machinery	25% reducing method
Fixtures & Fittings	25% reducing method
Motor Vehicles	25% reducing method
Office Equipment	25% reducing method

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# Cintra Construction Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 July 2021

### Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2020 - 2).

### 4 Loss before tax

Arrived at after charging/(crediting)

	2021	2020
	£	£
Depreciation expense	15,818	19,517

**Cintra Construction Ltd**

**Notes to the Unaudited Financial Statements for the Year Ended 30 July 2021**

**5 Tangible assets**

	Fixtures and fittings £	Plant and machinery £	Office equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>					
At 31 July 2020	1,358	6,166	3,821	58,455	69,800
Additions	-	-	-	29,345	29,345
Disposals	-	-	-	(13,000)	(13,000)
At 30 July 2021	1,358	6,166	3,821	74,800	86,145
<b>Depreciation</b>					
At 31 July 2020	729	5,304	3,143	19,387	28,563
Charge for the year	157	215	170	15,275	15,817
Eliminated on disposal	-	-	-	(5,688)	(5,688)
At 30 July 2021	886	5,519	3,313	28,974	38,692
<b>Carrying amount</b>					
At 30 July 2021	472	647	508	45,826	47,453
At 30 July 2020	699	862	607	39,068	41,236

## Cintra Construction Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 30 July 2021

#### 6 Debtors

	2021 £	2020 £
Trade debtors	6,832	(304)
Other debtors	72,437	79,581
	<u>79,269</u>	<u>79,277</u>

## Cintra Construction Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 30 July 2021

#### 7 Creditors

##### Creditors: amounts falling due within one year

	Note	2021 £	2020 £
<b>Due within one year</b>			
Loans and borrowings	9	9,046	12,756
Trade creditors		1,098	4,282
Taxation and social security		89,689	87,955
Accruals and deferred income		(76,100)	(76,100)
Other creditors		2,997	9,045
		26,730	37,938

##### Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
<b>Due after one year</b>			
Loans and borrowings	9	92,671	63,948

#### 8 Share capital

##### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100
				100

#### 9 Loans and borrowings

	2021 £	2020 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	48,000	48,000
Hire purchase contracts	26,328	12,685
Other borrowings	18,343	3,263
	92,671	63,948

## Cintra Construction Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 30 July 2021

	2021	2020
	£	£
<b>Current loans and borrowings</b>		
Bank overdrafts	9,046	12,756

#### 10 Related party transactions

##### Directors' remuneration

The director's remuneration for the year was as follows:

	2021	2020
	£	£
Remuneration	11,446	4,164



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