

Fenland Tractors Limited

Abbreviated Unaudited Accounts for the Year Ended 31 August 2013

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for the Year Ended 31 August 2013

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Fenland Tractors Limited

Company Information  
for the Year Ended 31 August 2013

**DIRECTORS:**

M Stanley  
J Stanley

**SECRETARY:**

J Stanley

**REGISTERED OFFICE:**

32 The Crescent  
Spalding  
Lincolnshire  
PE11 1AF

**REGISTERED NUMBER:**

05872290 (England and Wales)

**ACCOUNTANTS:**

Salway and Wright  
Chartered Accountants  
32 The Crescent  
Spalding  
Lincolnshire  
PE11 1AF

Abbreviated Balance Sheet

31 August 2013

	Notes	31.8.13 £	£	31.8.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		58,310		35,412
<b>CURRENT ASSETS</b>					
Stocks		259,400		248,875	
Debtors		42,474		33,052	
Cash at bank		116,932		73,900	
		<u>418,806</u>		<u>355,827</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>253,622</u>		<u>200,324</u>	
<b>NET CURRENT ASSETS</b>			<u>165,184</u>		<u>155,503</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>223,494</u>		<u>190,915</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		110		110
Profit and loss account			<u>223,384</u>		<u>190,805</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>223,494</u>		<u>190,915</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 January 2014 and were signed on its behalf by:

M Stanley - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2012	82,286
Additions	40,775
Disposals	(10,400)
At 31 August 2013	<u>112,661</u>
<b>DEPRECIATION</b>	
At 1 September 2012	46,874
Charge for year	15,409
Eliminated on disposal	(7,932)
At 31 August 2013	<u>54,351</u>
<b>NET BOOK VALUE</b>	
At 31 August 2013	<u>58,310</u>
At 31 August 2012	<u>35,412</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.13 £	31.8.12 £
100	Ordinary	£1	100	100
10	A Ordinary	£1	<u>10</u>	<u>10</u>
			<u>110</u>	<u>110</u>

4. **RELATED PARTY TRANSACTIONS**

The business is owned and controlled by Mr M Stanley and Mr J Stanley. The business owed them at 31st August 2013 £144,905(2012 £164,773).

During the year total dividends of £23,336 were paid to the directors.

Fenland Tractors Limited

Report of the Accountants to the Directors of  
Fenland Tractors Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2013 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Salway and Wright  
Chartered Accountants  
32 The Crescent  
Spalding  
Lincolnshire  
PE11 1AF

14 January 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.