

**BOOM BAP TOURING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

MSE Business Management LLP
Association of Chartered Certified Accountants
5th Floor
104 Oxford Street
London
Greater London
W1D 1LP

Boom Bap Touring Limited
Financial Statements
For The Year Ended 30 June 2021

Contents

| | Page |
|-----------------------------------|-------------|
| Balance Sheet | 2–3 |
| Notes to the Financial Statements | 4–6 |

Boom Bap Touring Limited
Balance Sheet
As at 30 June 2021

Registered number: 05862194

| | | 2021 | | 2020 | |
|---|--------------|-------------|----------|-------------|----------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 4 | | 2,356 | | 261 |
| | | | | | |
| | | | 2,356 | | 261 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 8,582 | | 1,032 | |
| Cash at bank and in hand | | 8,170 | | 16,746 | |
| | | | | | |
| | | | 16,752 | | 17,778 |
| Creditors: Amounts Falling Due Within One Year | 6 | (5,394) | | (133) | |
| | | | | | |
| NET CURRENT ASSETS (LIABILITIES) | | | 11,358 | | 17,645 |
| | | | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 13,714 | | 17,906 |
| | | | | | |
| NET ASSETS | | | 13,714 | | 17,906 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 1 | | 1 |
| Profit and Loss Account | | | 13,713 | | 17,905 |
| | | | | | |
| SHAREHOLDERS' FUNDS | | | 13,714 | | 17,906 |

Boom Bap Touring Limited
Balance Sheet (continued)
As at 30 June 2021

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Green Gartside

Director

28/03/2022

The notes on pages 4 to 6 form part of these financial statements.

Boom Bap Touring Limited
Notes to the Financial Statements
For The Year Ended 30 June 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of Value Added Tax. Turnover represents revenue earned from fees receivable in respect of the provision of services.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|----------------------|
| Fixtures & Fittings | 25% Reducing Balance |
| Computer Equipment | 25% Straight Line |

1.4. Financial Instruments

The company has only basic financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities

Basic financial liabilities, which include creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transactions.

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6. Taxation

Corporation tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

1.7. Non adjusting events

On 30 January 2020 the World Health Organisation declared the outbreak of the Coronavirus (Covid-19) pandemic to be a public health emergency of international concern. This is a non-adjusting event, as it does not impact the valuation of assets as at the year-end date.

Since the year-end, due to the global impact of the Coronavirus (Covid-19) pandemic, the value of investments, assets and liabilities have been impacted. It is not possible at this time, to quantify the change in market value in a meaningful way, due to ongoing volatility as the situation is fluid and unpredictable.

The board are reviewing the impact of the pandemic on the operations of the company on a regular basis and are taking measures to ensure the risks are mitigated.

Boom Bap Touring Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2021

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

| | 2021 | 2020 |
|---------------------------|-------------|-------------|
| Office and administration | 1 | 1 |
| | <u>1</u> | <u>1</u> |

4. Tangible Assets

| | Fixtures & Fittings | Computer Equipment | Total |
|----------------------------|--------------------------------|---------------------------|--------------|
| | £ | £ | £ |
| Cost | | | |
| As at 1 July 2020 | 2,497 | - | 2,497 |
| Additions | 798 | 2,083 | 2,881 |
| As at 30 June 2021 | <u>3,295</u> | <u>2,083</u> | <u>5,378</u> |
| Depreciation | | | |
| As at 1 July 2020 | 2,236 | - | 2,236 |
| Provided during the period | 265 | 521 | 786 |
| As at 30 June 2021 | <u>2,501</u> | <u>521</u> | <u>3,022</u> |
| Net Book Value | | | |
| As at 30 June 2021 | <u>794</u> | <u>1,562</u> | <u>2,356</u> |
| As at 1 July 2020 | <u>261</u> | <u>-</u> | <u>261</u> |

5. Debtors

| | 2021 | 2020 |
|--------------------------------|--------------|--------------|
| | £ | £ |
| Due within one year | | |
| Prepayments and accrued income | 5,168 | 64 |
| Other debtors | 1,869 | 864 |
| VAT | 1,545 | 104 |
| | <u>8,582</u> | <u>1,032</u> |

6. Creditors: Amounts Falling Due Within One Year

| | 2021 | 2020 |
|-------------------------|--------------|-------------|
| | £ | £ |
| Trade creditors | 4,370 | - |
| Director's loan account | 1,024 | 133 |
| | <u>5,394</u> | <u>133</u> |

7. Share Capital

| | 2021 | 2020 |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | <u>1</u> | <u>1</u> |

Boom Bap Touring Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2021

8. General Information

Boom Bap Touring Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05862194 . The registered office is 5th Floor, 104 Oxford Street, London, W1D 1LP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.