

Soalti & Soalti Limited

Annual Report and Unaudited Abbreviated Accounts,
for the Year Ended 30 June 2015

PKP & Company Limited
Chartered Certified Accountants
1 Forum House
Empire Way
Wembley
HA9 0AB

Soalti & Soalti Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Soalti & Soalti Limited
for the Year Ended 30 June 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Soalti & Soalti Limited for the year ended 30 June 2015 set out on pages 2-4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Soalti & Soalti Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Soalti & Soalti Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Soalti & Soalti Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Soalti & Soalti Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Soalti & Soalti Limited. You consider that Soalti & Soalti Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Soalti & Soalti Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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PKP & Company Limited
Chartered Certified Accountants
1 Forum House
Empire Way
Wembley
HA9 0AB
16 February 2016

Soalti & Soalti Limited
(Registration number: 5861893)
Abbreviated Balance Sheet at 30 June 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		67,963	79,320
Tangible fixed assets		<u>1,622</u>	<u>4,980</u>
		<u>69,585</u>	<u>84,300</u>
Current assets			
Stocks		8,000	7,500
Debtors		5,508	5,601
Cash at bank and in hand		<u>-</u>	<u>700</u>
		13,508	13,801
Creditors: Amounts falling due within one year		<u>(117,954)</u>	<u>(113,512)</u>
Net current liabilities		<u>(104,446)</u>	<u>(99,711)</u>
Total assets less current liabilities		(34,861)	(15,411)
Creditors: Amounts falling due after more than one year		<u>-</u>	<u>(15,324)</u>
Net liabilities		<u>(34,861)</u>	<u>(30,735)</u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>(34,863)</u>	<u>(30,737)</u>
Shareholders' deficit		<u>(34,861)</u>	<u>(30,735)</u>

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 16 February 2016

The notes on pages 4 to 5 form an integral part of these financial statements.

Soalti & Soalti Limited
(Registration number: 5861893)
Abbreviated Balance Sheet at 30 June 2015
..... continued

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Mr Amber Gurung
Director

The notes on pages 4 to 5 form an integral part of these financial statements.
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Soalti & Soalti Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	over 14 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings & equipment	straight line 15%
Motor vehicles	straight line 15%

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Soalti & Soalti Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2015
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2014	158,999	41,912	200,911
Additions	<u>-</u>	<u>936</u>	<u>936</u>
At 30 June 2015	<u>158,999</u>	<u>42,848</u>	<u>201,847</u>
Depreciation			
At 1 July 2014	79,679	36,932	116,611
Charge for the year	<u>11,357</u>	<u>4,294</u>	<u>15,651</u>
At 30 June 2015	<u>91,036</u>	<u>41,226</u>	<u>132,262</u>
Net book value			
At 30 June 2015	<u><u>67,963</u></u>	<u><u>1,622</u></u>	<u><u>69,585</u></u>
At 30 June 2014	<u><u>79,320</u></u>	<u><u>4,980</u></u>	<u><u>84,300</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.