

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Brenvale Limited

Brenvale Limited (Registered number: 05852570)

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for the Year Ended 31 March 2023**

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DIRECTOR: D F May

REGISTERED OFFICE: Chilton Airfield
Waldingfield Road
Sudbury
Suffolk

REGISTERED NUMBER: 05852570 (England and Wales)

ACCOUNTANTS: APT
44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

Balance Sheet
31 March 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	4	652,046	1,016,109
CURRENT ASSETS			
Stocks		100,984	8,400
Debtors	5	59,320	29,758
Cash at bank		288,645	173,763
		<u>448,949</u>	<u>211,921</u>
CREDITORS			
Amounts falling due within one year	6	(486,463)	(487,622)
NET CURRENT LIABILITIES		<u>(37,514)</u>	<u>(275,701)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		614,532	740,408
CREDITORS			
Amounts falling due after more than one year	7	(154,430)	(224,955)
PROVISIONS FOR LIABILITIES		<u>(121,723)</u>	<u>(170,372)</u>
NET ASSETS		<u>338,379</u>	<u>345,081</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		338,377	345,079
SHAREHOLDERS' FUNDS		<u>338,379</u>	<u>345,081</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Brenvale Limited (Registered number: 05852570)

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2023 and were signed by:

D F May - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Brenvale Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & machinery - 12.5% reducing balance basis

Fixtures & fittings - 15% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022	1,481,269
Additions	292,132
Disposals	<u>(796,362)</u>
At 31 March 2023	<u>977,039</u>
DEPRECIATION	
At 1 April 2022	465,160
Charge for year	86,172
Eliminated on disposal	<u>(226,339)</u>
At 31 March 2023	<u>324,993</u>
NET BOOK VALUE	
At 31 March 2023	<u>652,046</u>
At 31 March 2022	<u>1,016,109</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery etc £
COST		
At 1 April 2022		765,954
Additions		98,898
Disposals		<u>(315,796)</u>
At 31 March 2023		<u>549,056</u>
DEPRECIATION		
At 1 April 2022		256,754
Charge for year		51,973
Eliminated on disposal		<u>(137,439)</u>
At 31 March 2023		<u>171,288</u>
NET BOOK VALUE		
At 31 March 2023		<u>377,768</u>
At 31 March 2022		<u>509,200</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Trade debtors	25,068	3,667
Other debtors	<u>34,252</u>	<u>26,091</u>
	<u>59,320</u>	<u>29,758</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	55,263	56,667
Hire purchase contracts	91,899	96,120
Trade creditors	40,810	68,299
Amounts owed to associates	200,253	250,626
Taxation and social security	96,383	14,160
Other creditors	<u>1,855</u>	<u>1,750</u>
	<u>486,463</u>	<u>487,622</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans	68,570	119,606
Hire purchase contracts	<u>85,860</u>	<u>105,349</u>
	<u>154,430</u>	<u>224,955</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.23	31.3.22
	£	£
Hire purchase contracts	<u>177,759</u>	<u>201,469</u>

The company's debts to HSBC Bank plc are secured by fixed and floating charges against all the assets of the business.

9. **RELATED PARTY DISCLOSURES**

During the year the company traded with other businesses under common control. Sales include £521,561 (2022 £536,730) with such businesses. During the year the company purchased fixed assets from a business under common control at market value of £51,500 (2022 £52,000). At 31/03/2023 £255,871 (2022 £250,626) was owed by this company to businesses under common control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.