

OAKSTEAD LIMITED

**Company Registration Number:
05852540 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2014

End date: 30th June 2015

SUBMITTED

OAKSTEAD LIMITED

Company Information for the Period Ended 30th June 2015

Director:

P Quinn

N Quinn

Registered office:

The Craftsman Public House

Beake Avenue

Keresley

Coventry

CV6 2HQ

Company Registration Number:

05852540 (England and Wales)

OAKSTEAD LIMITED

Abbreviated Balance sheet As at 30th June 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets:	3	21,200	26,500
Tangible assets:	4	23,081	28,441
Total fixed assets:		<u>44,281</u>	<u>54,941</u>
Current assets			
Stocks:		5,238	3,342
Debtors:	6	1,227	1,276
Cash at bank and in hand:		102,075	99,321
Total current assets:		<u>108,540</u>	<u>103,939</u>
Creditors			
Creditors: amounts falling due within one year	7	27,193	37,553
Net current assets (liabilities):		<u>81,347</u>	<u>66,386</u>
Total assets less current liabilities:		125,628	121,327
Creditors: amounts falling due after more than one year:	8	61,267	45,674
Provision for liabilities:		2,879	0
Total net assets (liabilities):		<u><u>61,482</u></u>	<u><u>75,653</u></u>

The notes form part of these financial statements

OAKSTEAD LIMITED

Abbreviated Balance sheet As at 30th June 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	9	100	100
Profit and Loss account:		61,382	75,553
Total shareholders funds:		<u>61,482</u>	<u>75,653</u>

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 18 November 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: P Quinn
Status: Director

The notes form part of these financial statements

OAKSTEAD LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Fixtures and fittings 25% reducing balance basis. Motor Vehicles 25% reducing balance basis.

Intangible fixed assets amortisation policy

The Goodwill arising on the purchase of the Public House is being depreciated on a straight line basis over 10 years. This is the estimated period over which the purchased goodwill will be of value to the company.

Other accounting policies

Deferred taxation: Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not provided on: (a) Revaluation gains and losses unless, by the balance sheet date, the company has entered into a binding agreement to sell the asset and has re-valued the asset to the selling price; or (b) Taxable gains arising on revaluation or sales if it is more likely than not that the gain will be rolled over into a replacement asset. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing benefit can be deducted.

OAKSTEAD LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

3. Intangible assets

	Total
Cost	£
At 01st July 2014:	53,000
	<u>53,000</u>
Amortisation	£
At 01st July 2014:	26,500
Provided during the period:	5,300
At 30th June 2015:	<u>31,800</u>
Net book value	£
At 30th June 2015:	<u>21,200</u>
At 30th June 2014:	<u>26,500</u>

OAKSTEAD LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

4. Tangible assets

	Total
Cost	£
At 01st July 2014:	76,604
At 30th June 2015:	76,604
Depreciation	
At 01st July 2014:	48,163
Charge for year:	5,360
At 30th June 2015:	53,523
Net book value	
At 30th June 2015:	23,081
At 30th June 2014:	28,441

OAKSTEAD LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

6. Debtors

	2015	2014
	£	£
Prepayments and accrued income:	1,227	1,276
Total:	<u>1,227</u>	<u>1,276</u>

OAKSTEAD LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

7. Creditors: amounts falling due within one year

	2015	2014
	£	£
Trade creditors:	3,285	5,997
Taxation and social security:	19,758	23,598
Accruals and deferred income:	4,150	4,080
Other creditors:	-	3,878
Total:	<u>27,193</u>	<u>37,553</u>

OAKSTEAD LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

8. Creditors: amounts falling due after more than one year

	2015	2014
	£	£
Other creditors:	61,267	45,674
Total:	<u>61,267</u>	<u>45,674</u>

OAKSTEAD LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

9. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

OAKSTEAD LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

11 . Transactions with directors

Name of director receiving advance or credit:	P Quinn	
Description of the transaction:	Rent received from the company	
Balance at 01st July 2014:		0
Advances or credits made:		27,600
Advances or credits repaid:		27,600
Balance at 30th June 2015:		<u>0</u>

Name of director receiving advance or credit:	N Quinn	
Description of the transaction:	Rent received from the company	
Balance at 01st July 2014:		0
Advances or credits made:		27,600
Advances or credits repaid:		27,600
Balance at 30th June 2015:		<u>0</u>

