

Company Registration No. 05852537 (England and Wales)

CUBITT REAL TIME SYSTEMS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

CUBITT REAL TIME SYSTEMS LIMITED

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CUBITT REAL TIME SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		10		32
Current assets					
Debtors		25,305		31,558	
		<u>25,305</u>		<u>31,558</u>	
Creditors: amounts falling due within one year		<u>(24,856)</u>		<u>(30,881)</u>	
Net current assets			449		677
Total assets less current liabilities			<u>459</u>		<u>709</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			359		609
Shareholders' funds			<u>459</u>		<u>709</u>

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 January 2016

Mr David Cubitt
Director

Company Registration No. 05852537

CUBITT REAL TIME SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

The company is registered for flat rate VAT and the expenses figures shown in the Profit and loss account are gross, with the actual payments made to H M Revenue and Customs being set against turnover.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% Straight line
Fixtures, fittings & equipment	15% Straight line

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2014 & at 30 June 2015	709
	<hr/>
Depreciation	
At 1 July 2014	677
Charge for the year	22
	<hr/>
At 30 June 2015	699
	<hr/>
Net book value	
At 30 June 2015	10
	<hr/> <hr/>
At 30 June 2014	32
	<hr/> <hr/>

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>

CUBITT REAL TIME SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

4 Control

The director, Mr David Cubitt, is the ultimate controlling party by virtue of his majority shareholding.

5 Transactions with directors

Other transactions

Included in other debtors is an amount of £20,244 (2014 - £23,205) owed from the director Mr David Cubitt. The maximum balance outstanding during the year was £23,205. Interest has been charged at the official rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.