

HIGHMIX LIMITED

REPORT AND FINANCIAL STATEMENTS

For year ended

30-Jun-18

PREPARED BY: City Accountancy Services Ltd
Arch 39 Nursery Road, London SW9 9BP
Tel. 0207 924 9261 Fax. 0207 733 9881



Highmix Limited

69 Churchdown, Bromley BR1 5PG

Directors

Tonoh Alain Ehouman
Marie Francoise

Their beneficial interests is in the issued share capital of the Company as follows;

20/06/2010

5 Ordinary Shares @£1
5 Ordinary Shares @£1

£5	Tonoh Ehouman
£5	Marie Francoise

Registered Office

69 Churchdown
Bromley

BR1 5PG

Company Registration
Number

05852529

Accountants

City Accountancy Services Ltd
Arch 39, Nursery Road, London
SW9 9BP

Bankers

Cater Allen Private Bank

Highmix Limited

69 Churchdown, Bromley BR1 5PG

DIRECTOR'S REPORT

Principal report

The director presents his report with the financial statements of the company for the year ended 30/06/2018

Strategies

We trade in a very competitive but highly specialised in telephone market. In the three years we have been in operation our strategy is to focus on working with large parastatals.

Profitability

we are fairly profitable because as a small operator, we aim to provide thought but cost effective solutions to our clients. This then means overheads are kept to minimum and our revenue streams are managed with thrift and efficiency.

Conclusion

In summary, we are a small operator that will grow with patience, commitment and resourcefulness.

Tanoh Alain Ehouman

Director

* 

11/10/2018

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Trading Profit and Loss Account for the Year Ended 30 June 2018

	£	£
Turnover	Notes (1)	26,040.00
Cost of Sales	(2)	
VAT on sales		4,340.00
Gross Profit		<u>21,700.00</u>
Stationary & Postage		422.00
Pension		600.00
Rent & Rates		4,200.00
Gas & Electricity		470.00
Directors fees		19,862.12
Telephone & Broadband		628.67
Motor Vehicle Expenses-Maintanance		2,036.00
Fuel		977.54
Travel & Accommodation		2,176.60
Accounting& Audit Fees		600.00
Training & Subscription		880.00
Bank Charges		90.00
Subsistance		1,246.00
VAT paid		4,297.50
Depreciation		<u>3,132.73</u>
Total Operating Expenses		<u>41,619.16</u>
Net Profit(Loss) for the Year		-19,919.16
Less Taxation	(4)	0.00
Rerves Brought Forward		46,293.00
Reserves carried Forward		<u>26,373.84</u>

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Balance Sheet as at 30 June 2018

Fixed Assets			2018
	Notes		£
Tangible Fixed Assets	(5)		12,227.94
Current Assets			
Debtors & Prepayments	(6)	2,170.00	
Bank		12,935.90	15,105.90
Creditors:	(7)		
Amount falling due within one year			
Creditors			950.00
Accruals			950.00
Net Current Assets/(Liabilities)			<u>14,155.90</u>
Amount falling due after more than one year			0.00
Total Net Assets			<u><u>26,383.84</u></u>
Capital & Reserves			
Share Capital			10.00
Reserves B/F			46,293.00
Profit for the Year			<u>-19,919.16</u>
		0.00	<u><u>26,383.84</u></u>

For the year ending 30/06/2018 the Company was entitled to exemption from Audit under section 477 of the Companies Act 2006 relating to small Companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies Act 2006.

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Tanoh Alain Ehouman

Director: 

11/10/2018

The annexed notes form part of these financial statements.

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Adjustment to Trading Profit 30 June 2018

	2018
	£
Net Profit Per Account	-19,919.16
Total Depreciation	3,132.73
Capital Allowances	
Computers(100%)	
Fixtures & Fittings(40%)	-
Motor Vehicles(25%)	-
Motor Vehicles Balancing Allowance(100%)	0.00
Dividends	0.00
Schedule D Case 1	<u>-16,786.43</u>
Profit Chageable to Taxtion	0.00
01/07/2017-31/03/2018	3/4 -
01/04/2018-30/06/2018	1/4 -
<u>Corporation Tax</u>	<u>-</u>

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NOTES TO THE ACCOUNTS 30 June 2018

Accounting Policies

The financial statements are prepared under historical costs convention and in accordance with applicable accounting standards.

Depreciation

Depreciation is provided at the following annual rates in order to write down to the estimated residual value the cost of each asset over its estimated useful life.

Equipments, Furniture & Fitting	20% straight line.
Computers	33% straight line
Motor Vehicles	20% straight line

(1) Turnover

Turn over represents Net Invoiced Sales of labour hours for work done.

(2) Costs of Sales

No cost of sales

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NOTES TO THE ACCOUNTS 30 June 2018

Tangible Fixed Assets

	Computers Fixtures £	Furniture &Office Equipment £	Motor Vehicle £	Total £
Costs				
As at 01 July 2017	3,579.05	3,996.95	29,120.00	36,696.00
(5) Additions	0.00	2,085.00	0.00	2,085.00
Disposal				
As at 30 June 2018	3,579.05	6,081.95	29,120.00	38,781.00
As at 01 July 2017	3,112.94	2,343.14	17,964.25	23,420.33
Charge for the year	153.82	747.76	2,231.15	3,132.73
As at 30 June 2018	3,266.76	3,090.90	20,195.40	26,553.06
Net Book Value				
As at 30 June 2018	312.29	906.05	8,924.60	12,227.94
As at 30 June 2017	466.11	1,653.81	11,155.75	13,275.67

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NOTES TO THE ACCOUNTS

30-Jun-18

(6) **Debtors**

	2018
	£
Sales debtors	2,170.00
Total	<u>2,170.00</u>

(7) **Creditors**

Purchase Creditors	600.00
Other Creditors(Rent)	350.00
VAT	0.00
Total	<u>950.00</u>