

**I D HAULAGE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 AUGUST 2018**

Smith Hannah Limited

Chartered Certified Accountants

50 Woodgate
Leicester
LE3 5GF

I D Haulage Limited
Unaudited Financial Statements
For The Year Ended 30 August 2018

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I D Haulage Limited
Balance Sheet
As at 30 August 2018

Registered number: 05849637

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		542		645
			542		645
CURRENT ASSETS					
Debtors	4	3,390		2,935	
Cash at bank and in hand		401		216	
			3,791		3,151
Creditors: Amounts Falling Due Within One Year	5		(1,386)		(660)
NET CURRENT ASSETS (LIABILITIES)			2,405		2,491
TOTAL ASSETS LESS CURRENT LIABILITIES			2,947		3,136
Creditors: Amounts Falling Due After More Than One Year	6		(18,981)		(15,220)
NET ASSETS			(16,034)		(12,084)
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and Loss Account			(16,134)		(12,184)
SHAREHOLDERS' FUNDS			(16,034)		(12,084)

I D Haulage Limited
Balance Sheet (continued)
As at 30 August 2018

For the year ending 30 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Imtiaz Gulam Yusuf Dakri

20th August 2019

The notes on pages 3 to 6 form part of these financial statements.

I D Haulage Limited
Notes to the Financial Statements
For The Year Ended 30 August 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The director has not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing Balance
Motor Vehicles	25% Reducing Balance

I D Haulage Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 August 2018

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Sales, marketing and distribution	1	1
	<u>1</u>	<u>1</u>

I D Haulage Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 August 2018

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 September 2017	2,920	1,533	4,453
As at 30 August 2018	2,920	1,533	4,453
Depreciation			
As at 1 September 2017	2,341	1,467	3,808
Provided during the period	87	16	103
As at 30 August 2018	2,428	1,483	3,911
Net Book Value			
As at 30 August 2018	492	50	542
As at 1 September 2017	579	66	645

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	3,390	2,935
	3,390	2,935

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Other creditors	1,386	660
	1,386	660

I D Haulage Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 August 2018

6. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Other creditors	18,981	15,220
	<u>18,981</u>	<u>15,220</u>

7. General Information

I D Haulage Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05849637. The registered office is 50 Woodgate, Leicester, LE3 5GF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.