

NEWTON FIELD FARM LIMITED

UNAUDITED

31 AUGUST 2016

ABBREVIATED ACCOUNTS

**THE REGISTRAR
OF COMPANIES**



ArmstrongWatson[®]
Accountants & Financial Advisers

NEWTON FIELD FARM LIMITED
REGISTERED NUMBER: 05846229

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		118,524		142,442
Investments	3		528,258		453,670
			<u>646,782</u>		<u>596,112</u>
CURRENT ASSETS					
Cash at bank		2,989		8,268	
CREDITORS: amounts falling due within one year	4	(48,471)		(28,290)	
NET CURRENT LIABILITIES			<u>(45,482)</u>		<u>(20,022)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>601,300</u>		<u>576,090</u>
CREDITORS: amounts falling due after more than one year	5		(8,295)		(20,524)
PROVISIONS FOR LIABILITIES					
Deferred tax			(23,704)		(28,488)
NET ASSETS			<u>569,301</u>		<u>527,078</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			569,201		526,978
SHAREHOLDERS' FUNDS			<u>569,301</u>		<u>527,078</u>

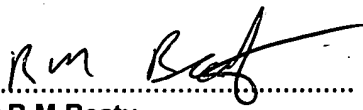
NEWTON FIELD FARM LIMITED

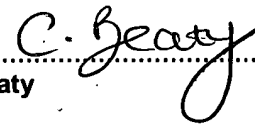
**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 AUGUST 2016**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
Mr R M Beaty
Director


.....
Mrs C Beaty
Director

Date: 18.7.2017

The notes on pages 3 to 5 form part of these financial statements.

NEWTON FIELD FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised for the period to which the partnership profit share relates.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 15% straight line
Motor vehicles	- 25% reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

NEWTON FIELD FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2015	334,891
Additions	36,425
Disposals	(4,000)
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At 31 August 2016	367,316
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Depreciation	
At 1 September 2015	192,449
Charge for the year	56,343
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At 31 August 2016	248,792
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Net book value	
At 31 August 2016	118,524
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At 31 August 2015	142,442
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3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 September 2015	453,670
Additions	62,288
Disposals	12,300
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At 31 August 2016	528,258
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Net book value	
At 31 August 2016	528,258
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At 31 August 2015	453,670
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The investment is a capital account in a trading partnership.

4. CREDITORS: Amounts falling due within one year

Total amount of creditors due within one year of £22,808 (2015 £17,516) are secured by the company.

5. CREDITORS: Amounts falling due after more than one year

Total amount of creditors falling due after more than one year of £8,295 (2015 £20,524) are secured by the company.

NEWTON FIELD FARM LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

6. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100