

Aluminium Boatbuilding Company Ltd

Abbreviated Unaudited Accounts

for the Year Ended 31 January 2016

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for the Year Ended 31 January 2016

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**DIRECTORS:**

T P Banting  
C E Johnson  
P C Johnson

**SECRETARY:**

P C Johnson

**REGISTERED OFFICE:**

10 Victoria Road South  
Southsea  
Hampshire  
PO5 2DA

**REGISTERED NUMBER:**

05843565 (England and Wales)

**ACCOUNTANTS:**

Barter Durgan  
Chartered Accountants  
10 Victoria Road South  
Southsea  
Hampshire  
PO5 2DA

Abbreviated Balance Sheet  
31 January 2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		2,667		2,667
Tangible assets	3		<u>23,230</u>		<u>38,915</u>
			<b>25,897</b>		<b>41,582</b>
<b>CURRENT ASSETS</b>					
Stocks		243,650		210,385	
Debtors		18,150		40,656	
Cash at bank and in hand		<u>82,586</u>		<u>14,334</u>	
		<b>344,386</b>		<b>265,375</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>210,186</u>		<u>134,404</u>	
<b>NET CURRENT ASSETS</b>			<b>134,200</b>		<b>130,971</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>160,097</b>		<b>172,553</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		150		150
Profit and loss account			<u>159,947</u>		<u>172,403</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>160,097</b>		<b>172,553</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Aluminium Boatbuilding Company Ltd (Registered number: 05843565)

Abbreviated Balance Sheet - continued  
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2016 and were signed on its behalf by:

C Johnson - Director

P C Johnson - Director

T P Banting - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 February 2015 and 31 January 2016	<u><b>10,000</b></u>
<b>AMORTISATION</b>	
At 1 February 2015 and 31 January 2016	<u><b>7,333</b></u>
<b>NET BOOK VALUE</b>	
At 31 January 2016	<u><b>2,667</b></u>
At 31 January 2015	<u><b>2,667</b></u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2016

3. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 February 2015	<b>210,365</b>
Disposals	<u>(18,921)</u>
At 31 January 2016	<b>191,444</b>
<b>DEPRECIATION</b>	
At 1 February 2015	<b>171,450</b>
Charge for year	<b>14,010</b>
Eliminated on disposal	<u>(17,246)</u>
At 31 January 2016	<b>168,214</b>
<b>NET BOOK VALUE</b>	
At 31 January 2016	<u><b>23,230</b></u>
At 31 January 2015	<u><b>38,915</b></u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2016 £</b>	2015 £
100	Ordinary A	£1	<b>100</b>	100
50	Ordinary B	£1	<u><b>50</b></u>	<u>50</u>
			<u><b>150</b></u>	<u>150</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.