

**Accounts for the period  
1 January 2013 – 31 December 2013**

**Summary Information:**

Company: Herax Deutschland Limited

Registered Address: 35 Berkeley Square, London W1J 5BF

Business Address: Bockenheimer Landstrasse 17-19,  
60325 Frankfurt am Main, Germany

Incorporated 12 June 2006

Paid-In Capital € 15,-

Shareholder: Jürgen Bauer - 100% shareholder  
5 Cambridge Gate, London NW1 4JX

Company Secretary: Angus MacPherson  
49 St James Road, Hampden Hill TW12 1DG

Managing Director: Jürgen Bauer

Tax Office Finanzamt Frankfurt/M III

Tax Number: St-Nr. 045 235 43008

Fiscal Year: 1 January – 31 December



## Introduction:

The accounts have been prepared to comply with the requirements of Companies House for the period 1 January 2013– 31 December 2013.

The company is for tax purposes registered in Germany and complies therefore with German accounting practices and the German tax code. The company is registered with the tax office in Frankfurt III under the tax number 045 235 43008 and is liable for corporate tax, trade tax and turnover tax. For tax purposes the fiscal year for the company is the calendar year and the company files accounts with the German tax authorities for the year ending December 31<sup>st</sup>.

## Accounting:

The company's accounts are compiled and audited by the accounting firm Dr. Gunther Kasper, Neckarstaden 64 in 69117 Heidelberg who also files the accounts with the tax authorities.

## Business Purpose:

The company provides general consulting and financial advisory services. Currently the only shareholder is Jürgen Bauer who also acts as the company's managing director.

## Director's Report:

The company was set up on 12 June 2006 as a British Limited Liability Company. As the company undertakes mainly business in Germany and the company's office is located in Germany the company has been registered with the German tax authorities and files their accounts there.

The company provides consulting services to German and international clients and the focus of the services is on Germany.

There were no revenues during this accounting period as the shareholder plans to close down the business. The after-tax loss incurred for the business year was € 45,223.36.



Jürgen Bauer  
Managing Director

# Profit & Loss Statement 2013

Business Year

1 January 2013 – 31 December 2013

	Year 01-Jan-13 31 Dec 13	Year 01-Jan-12 31 Dec 12
<b>Total Revenues</b>	<b>11.30</b>	<b>0.00</b>
Costs for goods produced	3,743.74	7,249.78
Rent	71.54	0.00
Depreciation	775.79	386.65
Insurance, Membership fees	1,745.81	322.80
Travel & Marketing	12,377.46	26,361.36
Maintenance	679.41	0.00
Operational Expenses	9,728.04	10,085.96
Other expenses	98.00	44.53
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<b>Total operative expenses</b>	<b>29,219.79</b>	<b>44,451.08</b>
<b>EBIT</b>	<b>-29,208.49</b>	<b>-44,451.08</b>
Interest expenses	-16,731.87	-1,252.54
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<b>Profit before tax</b>	<b>-45,940.36</b>	<b>-45,703.62</b>
Trade tax		
Corporate tax	-717.00	0.00
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<b>Profit after tax</b>	<b>-45,223.36</b>	<b>-45,703.62</b>



Signed by  
Jürgen Bauer – Managing Director

# Herax Deutschland Limited

Business Year  
1 January 2013 – 31 December 2013

	Year 01-Jan-13 31 Dec 13	Year 01-Jan-12 31 Dec 12
<b>Assets</b>		
Intangible Assets	0.00	0.00
Fixed Assets	2,117.00	574.00
Accounts receivables	900.00	900.00
Other assets	6,447.08	15,500.29
Cash	1,919.49	60,359.38
<b>Total Assets</b>	<b>11,383.57</b>	<b>77,333.67</b>
Paid-In Capital	15.00	15.00
Surplus Earnings	-88,670.30	-42,966.68
Profit for the Year	-45,223.36	-45,703.62
<b>Total Equity</b>	<b>-133,878.66</b>	<b>-88,655.30</b>
Tax Provisions	0.00	71,325.00
Other Provisions	4,000.00	5,000.00
Other Liabilities	141,262.23	89,663.97
<b>Total Equity &amp; Liabilities</b>	<b>11,383.57</b>	<b>77,333.67</b>

For the year ending 31/Dec/2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts

These accounts are prepared in accordance with the special provisions related to small companies

  
Signed by  
Jürgen Bauer – Managing Director