

REGISTERED NUMBER: 05839480 (England and Wales)

**SPECSLAB (HOME COUNTIES) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Miller & Co
Chartered Accountants
5 Imperial Court
Laporte Way
Luton
Bedfordshire
LU4 8FE

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for the Year Ended 31 March 2018**

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SPECSLAB (HOME COUNTIES) LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2018

DIRECTOR: M F White

SECRETARY: Ms A G Whitchurch

REGISTERED OFFICE: 5 Imperial Court
Laporte Way
Luton
Bedfordshire
LU4 8FE

REGISTERED NUMBER: 05839480 (England and Wales)

ACCOUNTANTS: Miller & Co
Chartered Accountants
5 Imperial Court
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SPECSLAB (HOME COUNTIES) LIMITED (REGISTERED NUMBER: 05839480)

**STATEMENT OF FINANCIAL POSITION
31 March 2018**

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		-		190
CURRENT ASSETS					
Debtors	6	15,316		-	
CREDITORS					
Amounts falling due within one year	7	<u>15,216</u>		<u>-</u>	
NET CURRENT ASSETS			<u>100</u>		<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			100		190
CREDITORS					
Amounts falling due after more than one year	8		<u>-</u>		<u>68,845</u>
NET ASSETS/(LIABILITIES)			<u>100</u>		<u>(68,655)</u>
CAPITAL AND RESERVES					
Called up, paid and allotted share capital			100		100
Retained earnings			<u>-</u>		<u>(68,755)</u>
SHAREHOLDERS' FUNDS			<u>100</u>		<u>(68,655)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 30 July 2018 and were signed by:

M F White - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Specslab (Home Counties) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling, rounded to the nearest £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2017	1,074	768	1,842
Disposals	<u>(1,074)</u>	<u>-</u>	<u>(1,074)</u>
At 31 March 2018	<u>-</u>	<u>768</u>	<u>768</u>
DEPRECIATION			
At 1 April 2017	884	768	1,652
Charge for year	29	-	29
Eliminated on disposal	<u>(913)</u>	<u>-</u>	<u>(913)</u>
At 31 March 2018	<u>-</u>	<u>768</u>	<u>768</u>
NET BOOK VALUE			
At 31 March 2018	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2017	<u>190</u>	<u>-</u>	<u>190</u>

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Amounts owed by group undertakings	<u>15,316</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	<u>15,216</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Amounts owed to group undertakings	<u>-</u>	<u>68,845</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.