

REGISTERED NUMBER: 05836032 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th June 2021

for

Gynaetech Limited

**Contents of the Financial Statements
for the Year Ended 30th June 2021**

	Page
Balance Sheet	1
Notes to the Financial Statements	2

Balance Sheet
30th June 2021

	Notes	30.6.21 £	30.6.20 £
CURRENT ASSETS			
Stocks		26,333	26,471
Debtors	4	75	1,025
Cash at bank		1,345	2,813
		<u>27,753</u>	<u>30,309</u>
CREDITORS			
Amounts falling due within one year	5	264,947	260,920
NET CURRENT LIABILITIES		<u>(237,194)</u>	<u>(230,611)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(237,194)</u>	<u>(230,611)</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Retained earnings		<u>(237,196)</u>	<u>(230,613)</u>
SHAREHOLDERS' FUNDS		<u>(237,194)</u>	<u>(230,611)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30th March 2022 and were signed on its behalf by:

Dr S George - Director

**Notes to the Financial Statements
for the Year Ended 30th June 2021**

1. COMPANY INFORMATION

Gynaetech Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	05836032
Registered office:	First Floor 49 Peter Street Manchester M2 3NG

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There have been no critical judgements, estimates or assumptions made in the preparation of these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the provision of professional services is recognised on delivery of the service.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Negative reserves

Despite the fact that the company reports negative reserves at the balance sheet date, at the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

**Notes to the Financial Statements - continued
for the Year Ended 30th June 2021**

2. ACCOUNTING POLICIES - continued

Covid-19 financial grants

A grant that does not impose specified future performance-related conditions on the recipient is recognised in income when the grant proceeds are received or receivable.

Going concern

At the time of approving the financial statements, the directors have confirmed that they will continue to support the company and ensure it has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continues to adopt the going concern basis of accounting in preparing the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade debtors	<u>75</u>	<u>1,025</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Directors' current accounts	264,472	260,445
Accrued expenses	<u>475</u>	<u>475</u>
	<u>264,947</u>	<u>260,920</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.21 £	30.6.20 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

On 14 February 2020 1 Ordinary Share was issued at par value.

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th June 2021 and 30th June 2020:

	30.6.21 £	30.6.20 £
Dr S George		
Balance outstanding at start of year	(260,445)	(257,706)
Amounts advanced	1,213	1
Amounts repaid	(5,240)	(2,740)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(264,472)</u>	<u>(260,445)</u>

the loan is repayable on demand and no interest was charged during the year.

**Notes to the Financial Statements - continued
for the Year Ended 30th June 2021**

8. CONTROL

The company is jointly controlled as both directors have equal shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.