

WATERSIDE WEALTH MANAGEMENT LIMITED

Abridged Accounts

Period of accounts

Start date: 01 July 2021

End date: 30 June 2022

WATERSIDE WEALTH MANAGEMENT LIMITED

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Accountant's report

You consider that the company is exempt from an audit for the year ended 30 June 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

DJ Commercial Services

30 June 2022

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DJ Commercial Services

1 Ham Island

Old Windsor

Berkshire

SL4 2JY

20 March 2023

WATERSIDE WEALTH MANAGEMENT LIMITED
Statement of Financial Position
As at 30 June 2022

| | Notes | 2022 £ | 2021 £ |
|--|--------------|------------------|------------------|
| Fixed assets | | | |
| Tangible fixed assets | | 1,864 | 1,621 |
| | | <u>1,864</u> | <u>1,621</u> |
| Current assets | | | |
| Debtors: amounts falling due within one year | | 195,261 | 7,736 |
| Cash at bank and in hand | | 100,044 | 309,482 |
| | | <u>295,305</u> | <u>317,218</u> |
| Creditors: amount falling due within one year | | (41,733) | (50,333) |
| Net current assets | | <u>253,572</u> | <u>266,885</u> |
| Total assets less current liabilities | | <u>255,436</u> | <u>268,506</u> |
| Net assets | | <u>255,436</u> | <u>268,506</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 255,336 | 268,406 |
| Shareholder's funds | | <u>255,436</u> | <u>268,506</u> |

For the year ended 30 June 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 20 March 2023 and were signed on its behalf by:

Mark ALGHITA

Director

WATERSIDE WEALTH MANAGEMENT LIMITED

Notes to the Abridged Financial Statements

For the year ended 30 June 2022

General Information

Waterside Wealth Management Limited is a private company, limited by shares, registered in England and Wales, registration number 05835762, registration address 4 Taplow Quay, River Road, Maidenhead, Berkshire, SL6 0AB.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|-----------------------|---------------------|
| Computer Equipment | 33 Reducing Balance |
| Fixtures and Fittings | 25 Reducing Balance |

2. Average number of employees

Average number of employees during the year was 2 (2021 : 2).

3. Intangible fixed assets

Cost

Goodwill

Total

£

£

At 01 July 2021

35,954

35,954

Additions

-

-

Disposals

-

-

At 30 June 2022

35,954

35,954

Amortisation

At 01 July 2021

35,954

35,954

Charge for year

-

-

On disposals

-

-

At 30 June 2022

35,954

35,954

Net book values

At 30 June 2022

-

-

At 30 June 2021

-

-

4. Tangible fixed assets

| Cost or valuation | Fixtures and Fittings | Computer Equipment | Total |
|------------------------------------|--------------------------------------|-------------------------------|---------------|
| | £ | £ | £ |
| At 01 July 2021 | 3,156 | 7,505 | 10,661 |
| Additions | 360 | 659 | 1,019 |
| Disposals | - | - | - |
| At 30 June 2022 | 3,516 | 8,164 | 11,680 |
| Depreciation | | | |
| At 01 July 2021 | 2,314 | 6,726 | 9,040 |
| Charge for year | 301 | 475 | 776 |
| On disposals | - | - | - |
| At 30 June 2022 | 2,615 | 7,201 | 9,816 |
| Net book values | | | |
| Closing balance as at 30 June 2022 | 901 | 963 | 1,864 |
| Opening balance as at 01 July 2021 | 842 | 779 | 1,621 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.