

Registered Number : 05835762
England and Wales

WATERSIDE WEALTH MANAGEMENT LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 July 2016

End date: 30 June 2017

WATERSIDE WEALTH MANAGEMENT LIMITED
Contents Page
For the year ended 30 June 2017

Company Information

Accountants' Report

Statement of Financial Position

Notes to the Financial Statements

WATERSIDE WEALTH MANAGEMENT LIMITED
Company Information
For the year ended 30 June 2017

Directors	Mark ALGHITA Jennie ALGHITA
Registered Number	05835762
Registered Office	4 Taplow Quay River Road Maidenhead Berkshire SL6 0AB
Accountants	DJ Commercial Services 1 Ham Island Old Windsor Berkshire SL4 2JY

WATERSIDE WEALTH MANAGEMENT LIMITED
Accountants' Report
For the year ended 30 June 2017

As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 June 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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DJ Commercial Services
1 Ham Island
Old Windsor
Berkshire
SL4 2JY
19 March 2018

WATERSIDE WEALTH MANAGEMENT LIMITED
Statement of Financial Position
As at 30 June 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible fixed assets	3	1,090	1,169
		1,090	1,169
Current assets			
Debtors	4	2,350	1,415
Cash at bank and in hand		78,096	46,807
		80,446	48,222
Creditors: amount falling due within one year	5	(54,136)	(23,117)
Net current assets		26,310	25,105
Total assets less current liabilities		27,400	26,274
Net assets		27,400	26,274
Capital and reserves			
Called up share capital		100	100
Profit and loss account		27,300	26,174
Shareholders funds		27,400	26,274

For the year ended 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The directors have elected not to include the profit and loss account within the financial statements.

Signed on behalf of the board of directors

Mark ALGHITA
Director

Date approved by the board: 19 March 2018

WATERSIDE WEALTH MANAGEMENT LIMITED

Notes to the Financial Statements

For the year ended 30 June 2017

Statutory Information

Waterside Wealth Management Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05835762.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33 Reducing Balance
Fixtures and Fittings	25 Reducing Balance

2. Intangible fixed assets

Cost or Valuation

Goodwill

Total

£

£

At 01 July 2016

35,953

35,953

Additions

-

-

Disposals

-

-

At 30 June 2017

35,953

35,953

Amortisation

At 01 July 2016

35,953

35,953

Charge for year

-

-

On disposals

-

-

At 30 June 2017

35,953

35,953

Net book values

At 30 June 2017

-

-

At 30 June 2016

-

-

3. Tangible fixed assets

Cost or Valuation	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 July 2016	1,082	6,424	7,506
Additions	250	-	250
Disposals	-	-	-
At 30 June 2017	1,332	6,424	7,756
Depreciation			
At 01 July 2016	809	5,528	6,337
Charge for year	105	224	329
On disposals	-	-	-
At 30 June 2017	914	5,752	6,666
Net book values			
Closing balance as at 30 June 2017	418	672	1,090
Opening balance as at 01 July 2016	273	896	1,169

4. Debtors: amounts falling due within one year	2017	2016
	£	£
Prepayments & Accrued Income	2,350	1,415
	2,350	1,415

5. Creditors: amount falling due within one year	2017	2016
	£	£
Corporation Tax	29,388	17,766
Accrued Expenses	20,925	3,730
Other Creditors	(1)	1
Directors' Current Accounts	3,824	1,620
	54,136	23,117

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

