

# WATERSIDE WEALTH MANAGEMENT LIMITED

Abridged Accounts

## **Period of accounts**

**Start date:** 01 July 2019

**End date:** 30 June 2020

# WATERSIDE WEALTH MANAGEMENT LIMITED

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**Accountant's report**

You consider that the company is exempt from an audit for the year ended 30 June 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

DJ Commercial Services

30 June 2020

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DJ Commercial Services

1 Ham Island

Old Windsor

Berkshire

SL4 2JY

13 March 2021

**WATERSIDE WEALTH MANAGEMENT LIMITED**  
**Statement of Financial Position**  
**As at 30 June 2020**

	<b>Notes</b>	<b>2020</b> £	<b>2019</b> £
<b>Fixed assets</b>			
Tangible fixed assets	3	1,822	1,934
		<b>1,822</b>	<b>1,934</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year		6,552	6,129
Cash at bank and in hand		234,483	187,551
		<b>241,035</b>	<b>193,680</b>
<b>Creditors: amount falling due within one year</b>		(46,832)	(49,815)
<b>Net current assets</b>		<b>194,203</b>	<b>143,865</b>
<b>Total assets less current liabilities</b>		196,025	145,799
<b>Net assets</b>		<b>196,025</b>	<b>145,799</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		195,925	145,699
<b>Shareholders funds</b>		<b>196,025</b>	<b>145,799</b>

For the year ended 30 June 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 13 March 2021 and were signed on its behalf by:

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Mark ALGHITA

Director

# WATERSIDE WEALTH MANAGEMENT LIMITED

## Notes to the Abridged Financial Statements

### For the year ended 30 June 2020

#### **General Information**

Waterside Wealth Management Limited is a private company, limited by shares, registered in England and Wales, registration number 05835762, registration address 4 Taplow Quay, River Road, Maidenhead, Berkshire, SL6 0AB

The presentation currency is £ sterling.

#### **1. Accounting policies**

##### **Significant accounting policies**

##### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

##### **Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **Intangible assets**

Intangible assets are initially measured at cost, after initial recognition intangible assets are measured at cost less any accumulated amortization and any accumulated impairment losses.

## Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

## Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25 Reducing Balance
Computer Equipment	33 Reducing Balance

## 2. Intangible fixed assets

<b>Cost</b>	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 July 2019	35,953	35,953
Additions	-	-
Disposals	-	-
At 30 June 2020	<b>35,953</b>	<b>35,953</b>
<b>Amortisation</b>		
At 01 July 2019	35,953	35,953
Charge for year	-	-
On disposals	-	-
At 30 June 2020	<b>35,953</b>	<b>35,953</b>
<b>Net book values</b>		
At 30 June 2020	-	-
At 30 June 2019	-	-

### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Fixtures and Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 July 2019	2,661	7,169	9,830
Additions	495	-	495
Disposals	-	-	-
At 30 June 2020	<b>3,156</b>	<b>7,169</b>	<b>10,325</b>
<b>Depreciation</b>			
At 01 July 2019	1,663	6,232	7,895
Charge for year	374	234	608
On disposals	-	-	-
At 30 June 2020	<b>2,037</b>	<b>6,466</b>	<b>8,503</b>
<b>Net book values</b>			
Closing balance as at 30 June 2020	<b>1,119</b>	<b>703</b>	<b>1,822</b>
Opening balance as at 01 July 2019	<b>997</b>	<b>937</b>	<b>1,934</b>

### 4. Average number of employees

Average number of employees during the year was 2 (2019 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.