

WATERSIDE WEALTH MANAGEMENT LIMITED

Abridged Accounts

Period of accounts

Start date: 01 July 2018

End date: 30 June 2019

WATERSIDE WEALTH MANAGEMENT LIMITED

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Accountant's report

You consider that the company is exempt from an audit for the year ended 30 June 2019 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

DJ Commercial Services

30 June 2019

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DJ Commercial Services

1 Ham Island

Old Windsor

Berkshire

SL4 2JY

12 March 2020

WATERSIDE WEALTH MANAGEMENT LIMITED
Statement of Financial Position
As at 30 June 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	3	1,934	838
		1,934	838
Current assets			
Debtors: amounts falling due within one year		6,129	2,204
Cash at bank and in hand		187,551	151,536
		193,680	153,740
Creditors: amount falling due within one year		(49,815)	(47,669)
Net current assets		143,865	106,071
Total assets less current liabilities		145,799	106,909
Net assets		145,799	106,909
Capital and reserves			
Called up share capital		100	100
Profit and loss account		145,699	106,809
Shareholders funds		145,799	106,909

For the year ended 30 June 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

Mark ALGHITA
Director

Date approved by the board: 12 March 2020

WATERSIDE WEALTH MANAGEMENT LIMITED

Notes to the Abridged Financial Statements

For the year ended 30 June 2019

General Information

Waterside Wealth Management Limited is a private company, limited by shares, registered in England and Wales, registration number 05835762, registration address 4 Taplow Quay, River Road, Maidenhead, Berkshire, SL6 0AB.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25 Reducing Balance
Computer Equipment	33 Reducing Balance

2. Intangible fixed assets

Cost	Goodwill	Total
	£	£
At 01 July 2018	35,953	35,953
Additions	-	-
Disposals	-	-
At 30 June 2019	35,953	35,953
Amortisation		
At 01 July 2018	35,953	35,953
Charge for year	-	-
On disposals	-	-
At 30 June 2019	35,953	35,953
Net book values		
At 30 June 2019	-	-
At 30 June 2018	-	-

3. Tangible fixed assets

Cost	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 July 2018	1,332	6,424	7,756
Additions	996	745	1,741
Disposals	-	-	-
At 30 June 2019	2,328	7,169	9,497
Depreciation			
At 01 July 2018	998	5,920	6,918
Charge for year	333	312	645
On disposals	-	-	-
At 30 June 2019	1,331	6,232	7,563
Net book values			
Closing balance as at 30 June 2019	997	937	1,934
Opening balance as at 01 July 2018	334	504	838

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.