

Registered Number 05835762

WATERSIDE WEALTH MANAGEMENT LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

| | <i>Notes</i> | <i>2016</i> | <i>2015</i> |
|---|--------------|---------------|---------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 1,169 | 1,557 |
| | | <u>1,169</u> | <u>1,557</u> |
| Current assets | | | |
| Debtors | | 1,415 | 18,048 |
| Cash at bank and in hand | | 46,807 | 13,421 |
| | | <u>48,222</u> | <u>31,469</u> |
| Creditors: amounts falling due within one year | | (23,117) | (19,426) |
| Net current assets (liabilities) | | <u>25,105</u> | <u>12,043</u> |
| Total assets less current liabilities | | <u>26,274</u> | <u>13,600</u> |
| Total net assets (liabilities) | | <u>26,274</u> | <u>13,600</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 26,174 | 13,500 |
| Shareholders' funds | | <u>26,274</u> | <u>13,600</u> |

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 February 2017

And signed on their behalf by:

M Alghita, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company.

Tangible assets depreciation policy

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings - 25% reducing balance

Computer Equipment - 33% reducing balance

2 Tangible fixed assets

| | £ |
|------------------------|--------------|
| Cost | |
| At 1 July 2015 | 7,506 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 June 2016 | <u>7,506</u> |
| Depreciation | |
| At 1 July 2015 | 5,949 |
| Charge for the year | 388 |
| On disposals | - |
| At 30 June 2016 | <u>6,337</u> |
| Net book values | |
| At 30 June 2016 | <u>1,169</u> |
| At 30 June 2015 | <u>1,557</u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | 2016 | 2015 |
|--------------------------------|------|------|
| | £ | £ |
| 100 Ordinary shares of £1 each | 100 | 100 |

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.