

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2015**  
**for**  
**NIMS ASSOCIATES LIMITED**

**Contents of the Abbreviated Accounts  
for the year ended 31 December 2015**

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**NIMS ASSOCIATES LIMITED**

**Company Information  
for the year ended 31 December 2015**

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**Director:** N C Ruparellia

**Secretary:** Mrs L Ruparellia

**Registered office:** Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

**Registered number:** 05834832 (England and Wales)

**Accountants:** Haines Watts  
Chartered Accountants  
Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Nims Associates Limited**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nims Associates Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Nims Associates Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Nims Associates Limited and state those matters that we have agreed to state to the director of Nims Associates Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Nims Associates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Nims Associates Limited. You consider that Nims Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nims Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts  
Chartered Accountants  
Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

16 September 2016

**Abbreviated Balance Sheet**  
**31 December 2015**

	Notes	£	2015 £	£	2014 £
<b>Fixed assets</b>					
Tangible assets	2		190,680		190,864
<b>Current assets</b>					
Cash at bank		46,641		24,815	
<b>Creditors</b>					
Amounts falling due within one year		<u>59,735</u>		<u>39,490</u>	
<b>Net current liabilities</b>			<u>(13,094)</u>		<u>(14,675)</u>
<b>Total assets less current liabilities</b>			<u>177,586</u>		<u>176,189</u>
<b>Creditors</b>					
Amounts falling due after more than one year	3		<u>177,490</u>		<u>175,840</u>
<b>Net assets</b>			<u>96</u>		<u>349</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			<u>94</u>		<u>347</u>
<b>Shareholders' funds</b>			<u>96</u>		<u>349</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 September 2016 and were signed by:

N C Ruparellia - Director

**Notes to the Abbreviated Accounts  
for the year ended 31 December 2015**

**1. Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment                      - 33% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. Tangible fixed assets**

	Total £
<b>Cost</b>	
At 1 January 2015	
and 31 December 2015	<u>191,230</u>
<b>Depreciation</b>	
At 1 January 2015	366
Charge for year	<u>184</u>
At 31 December 2015	<u>550</u>
<b>Net book value</b>	
At 31 December 2015	<u>190,680</u>
At 31 December 2014	<u>190,864</u>

**3. Creditors**

Creditors include an amount of £ 160,999 (2014 - £ 160,999 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable otherwise than by instalments	<u>160,999</u>	<u>160,999</u>

Notes to the Abbreviated Accounts - continued  
for the year ended 31 December 2015

4. **Called up share capital**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2015 £</b>	<b>2014 £</b>
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. **Director's advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	<b>2015 £</b>	<b>2014 £</b>
<b>N C Ruparellia</b>		
Balance outstanding at start of year	37,828	15,434
Amounts advanced	14,188	22,394
Amounts repaid	-	-
Balance outstanding at end of year	<u>52,016</u>	<u>37,828</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.