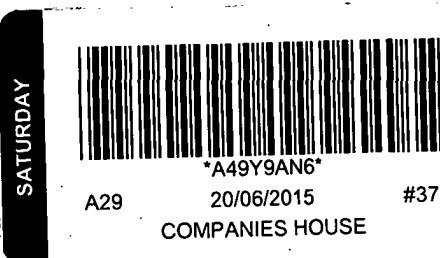


**REGISTERED NUMBER: 05832760 (England and Wales)**

**Abbreviated Accounts for the Year Ended 31 March 2015**

**for**

**SERVAL MARITIME LIMITED**



**SERVAL MARITIME LIMITED (REGISTERED NUMBER: 05832760)**

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for the Year Ended 31 March 2015**

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**SERVAL MARITIME LIMITED**

**Company Information  
for the Year Ended 31 March 2015**

**DIRECTORS:**

A F Leat  
K K Panteli

**SECRETARY:**

A F Leat

**REGISTERED OFFICE:**

Rainham House  
Rainham Trading Estate  
New Road  
Rainham  
Essex  
RM13 8RA

**REGISTERED NUMBER:**

05832760 (England and Wales)

**ACCOUNTANTS:**

Garo Garabedian  
Garo & Co  
Chartered Accountants  
27 Daventry Street  
London  
NW1 6TD

**BANKERS:**

The Royal Bank of Scotland  
Ilford Branch  
70-72 Cranbrook Road  
Ilford  
IG1 4NH

**SERVAL MARITIME LIMITED (REGISTERED NUMBER: 05832760)****Abbreviated Balance Sheet  
31 March 2015**

	Notes	31.3.15 £	31.3.14 £
<b>FIXED ASSETS</b>			
Tangible assets	2	2,575	1,029
<b>CURRENT ASSETS</b>			
Debtors		6,372	5,345
Cash at bank and in hand		559,394	551,550
		<u>565,766</u>	<u>556,895</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>58,775</u>	<u>66,998</u>
<b>NET CURRENT ASSETS</b>		<u>506,991</u>	<u>489,897</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>509,566</u>	<u>490,926</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>520</u>	<u>160</u>
<b>NET ASSETS</b>		<u>509,046</u>	<u>490,766</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>509,044</u>	<u>490,764</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>509,046</u>	<u>490,766</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 May 2015 and were signed on its behalf by:

K K Panteli - Director



The notes on pages 3 to 4 form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the average rate of exchange ruling during the year. Exchange differences are taken into account in arriving at the operating result.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2014	4,657
Additions	2,977
Disposals	(2,184)
	<hr/>
At 31 March 2015	5,450
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2014	3,628
Charge for year	1,255
Eliminated on disposal	(2,008)
	<hr/>
At 31 March 2015	2,875
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2015	2,575
	<hr/>
At 31 March 2014	1,029
	<hr/>

**SERVAL MARITIME LIMITED (REGISTERED NUMBER: 05832760)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: -	Class: .	Nominal value:	31.3.15 £	31.3.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>