

**PIERS JACOB LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2016**



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**PIERS JACOB LIMITED**

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**PIERS JACOB LIMITED**  
**REGISTERED NUMBER: 05822843**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MAY 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>2,530</b>		3,374
Investments			-		-
			<b>2,530</b>		<b>3,374</b>
<b>CURRENT ASSETS</b>					
Stocks		-		5,065	
Debtors		<b>105,578</b>		114,609	
Cash at bank		<b>14,642</b>		7,213	
		<b>120,220</b>		<b>126,887</b>	
<b>CREDITORS:</b> amounts falling due within one year		<b>(40,824)</b>		<b>(44,981)</b>	
<b>NET CURRENT ASSETS</b>			<b>79,396</b>		<b>81,906</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>81,926</b>		<b>85,280</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3	<b>100</b>		100	
Profit and loss account		<b>81,826</b>		85,180	
			<b>81,926</b>		<b>85,280</b>
			<b>81,926</b>		<b>85,280</b>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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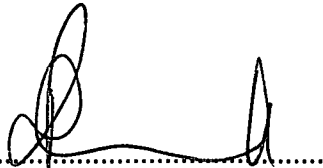
**PIERS JACOB LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 MAY 2016**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



**Robert Smith**  
Director

Date: 16 January 2017

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2016

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised as contract activity progresses.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25% reducing balance
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**1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.5 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

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PIERS JACOB LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2016

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2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 June 2015 and 31 May 2016	<u>5,979</u>
<b>Depreciation</b>	
At 1 June 2015	2,605
Charge for the year	<u>844</u>
At 31 May 2016	<u>3,449</u>
<b>Net book value</b>	
At 31 May 2016	<u>2,530</u>
At 31 May 2015	<u>3,374</u>

3. SHARE CAPITAL

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

At the year end, an amount of £972 was owed to the company by Robert Smith the director (2015: £776). No fixed repayment terms are in place and no interest is charged.