

UPTOWN EVENTS LIMITED

Registered Number
05812847
(England and Wales)

Unaudited Financial Statements for the Year ended
30 November 2022

UPTOWN EVENTS LIMITED

Company Information

for the year from 1 December 2021 to 30 November 2022

Directors

HABIB, David Berto

PHILLIPS, Adam Joseph

SUDIC, Mark

Registered Address

21 Daws Lane

London

NW7 4SD

Registered Number

05812847 (England and Wales)

UPTOWN EVENTS LIMITED

Balance Sheet as at 30 November 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	6	10,403	12,730
		<u>10,403</u>	<u>12,730</u>
Current assets			
Debtors	7	308,519	578,982
Cash at bank and on hand		1,159,596	838,623
		<u>1,468,115</u>	<u>1,417,605</u>
Creditors amounts falling due within one year	8	(604,395)	(977,236)
		<u></u>	<u></u>
Net current assets (liabilities)		863,720	440,369
Total assets less current liabilities		<u>874,123</u>	<u>453,099</u>
Provisions for liabilities	9	(2,268)	(2,268)
		<u></u>	<u></u>
Net assets		<u>871,855</u>	<u>450,831</u>
Capital and reserves			
Called up share capital		12	12
Share premium		51,653	51,653
Profit and loss account		820,190	399,166
		<u></u>	<u></u>
Shareholders' funds		<u>871,855</u>	<u>450,831</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 2 March 2023, and are signed on its behalf by:

HABIB, David Berto

Director

Registered Company No. 05812847

UPTOWN EVENTS LIMITED

Notes to the Financial Statements for the year ended 30 November 2022

1. Statutory information

Uptown Events Limited is a private company limited by shares and registered in England and Wales, registration number 05812847. The registered office is 21 Daws Lane, London, NW7 4SD.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

4. Accounting policies

Functional and presentation currency policy

The financial statements are presented in pound sterling and this is the functional currency of the company.

Property, plant and equipment policy

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation policy

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

5. Employee information

	2022	2021
Average number of employees during the year	21	17

6. Property, plant and equipment

	Fixtures & fittings	Office Equipment	Total
	£	£	£
Cost or valuation			
At 01 December 21	46,372	92,231	138,603
Additions	-	5,928	5,928
Disposals	(46,372)	(81,500)	(127,872)
At 30 November 22	-	16,659	16,659
Depreciation and impairment			
At 01 December 21	44,676	81,197	125,873
Charge for year	3,963	-	3,963
On disposals	(44,676)	(78,904)	(123,580)
At 30 November 22	3,963	2,293	6,256
Net book value			
At 30 November 22	(3,963)	14,366	10,403
At 30 November 21	1,696	11,034	12,730

7. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	139,040	130,252
Other debtors	20,175	-
Prepayments and accrued income	149,304	448,730
Total	308,519	578,982

8. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	299,285	99,125
Taxation and social security	170,222	140,998
Other creditors	4,783	95,340
Accrued liabilities and deferred income	130,105	641,773
Total	<u>604,395</u>	<u>977,236</u>

9. Provisions for liabilities

	2022	2021
	£	£
Net deferred tax liability (asset)	<u>2,268</u>	<u>2,268</u>
Total	<u>2,268</u>	<u>2,268</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.