

**REGISTERED NUMBER: 05811002 (England and Wales)**

**Financial Statements for the Year Ended 31 July 2017**

**for**

**S & E Convenience Store Limited**

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**for the Year Ended 31 July 2017**

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**S & E Convenience Store Limited**

**Company Information**  
**for the Year Ended 31 July 2017**

**DIRECTORS:** Mr Tejaswir Patel  
Mrs Alpa Tejaswir Patel

**SECRETARY:** Mr Tejaswir Patel

**REGISTERED OFFICE:** Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**REGISTERED NUMBER:** 05811002 (England and Wales)

**ACCOUNTANTS:** Desai & Co Accountants  
Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**S & E Convenience Store Limited (Registered number: 05811002)**

**Statement of Financial Position**

**31 July 2017**

	Notes	31.7.17 £	£	31.7.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>90,000</b>		90,000
Property, plant and equipment	5		<b>30,425</b>		37,821
			<u><b>120,425</b></u>		<u>127,821</u>
<b>CURRENT ASSETS</b>					
Inventories	6	<b>21,776</b>		19,972	
Debtors	7	<b>1,350</b>		891	
Cash at bank and in hand		<u><b>12,063</b></u>		<u>14,099</u>	
		<b>35,189</b>		34,962	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u><b>140,439</b></u>		<u>146,923</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(105,250)</b></u>		<u>(111,961)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>15,175</b></u>		<u>15,860</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>1</b>		1
Retained earnings	10		<u><b>15,174</b></u>		<u>15,859</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>15,175</b></u>		<u>15,860</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**S & E Convenience Store Limited (Registered number: 05811002)**

**Statement of Financial Position - continued**  
**31 July 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 February 2018 and were signed on its behalf by:

Mrs Alpa Tejaswir Patel - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2017**

**1. STATUTORY INFORMATION**

S & E Convenience Store Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net sales of goods, excluding value added tax.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 4) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 August 2016	
and 31 July 2017	<b>90,000</b>
<b>NET BOOK VALUE</b>	
At 31 July 2017	<b>90,000</b>
At 31 July 2016	<b>90,000</b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2017**

**5. PROPERTY, PLANT AND EQUIPMENT**

	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 August 2016	18,512	53,025	2,498	74,035
Additions	-	-	210	210
At 31 July 2017	<u>18,512</u>	<u>53,025</u>	<u>2,708</u>	<u>74,245</u>
<b>DEPRECIATION</b>				
At 1 August 2016	12,670	21,331	2,213	36,214
Charge for year	1,168	6,339	99	7,606
At 31 July 2017	<u>13,838</u>	<u>27,670</u>	<u>2,312</u>	<u>43,820</u>
<b>NET BOOK VALUE</b>				
At 31 July 2017	<u>4,674</u>	<u>25,355</u>	<u>396</u>	<u>30,425</u>
At 31 July 2016	<u>5,842</u>	<u>31,694</u>	<u>285</u>	<u>37,821</u>

**6. INVENTORIES**

	31.7.17	31.7.16
	£	£
Stocks	<u>21,776</u>	<u>19,972</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17	31.7.16
	£	£
Prepayments	<u>1,350</u>	<u>891</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17	31.7.16
	£	£
Trade creditors	1,125	872
Corporation Tax	252	-
Value Added Tax	1,238	425
Transport Trading Ltd	3,805	-
Other Creditors	787	1,340
Directors' current accounts	132,613	143,900
Accrued expenses	619	386
	<u>140,439</u>	<u>146,923</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2017**

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.17 £	31.7.16 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**10. RESERVES**

	Retained earnings £
At 1 August 2016	15,859
Deficit for the year	<u>(685)</u>
At 31 July 2017	<u>15,174</u>

**11. FIRST YEAR ADOPTION**

No restatement of the Profit and Loss Account, Other Comprehensive Income or Balance Sheet and no changes to accounting policies have been required on transition.



**S & E Convenience Store Limited**

**Report of the Accountants to the Directors of**  
**S & E Convenience Store Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 July 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants  
Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.