

REGISTERED NUMBER: 05800594 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021
FOR
FUTURE DROP LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

FUTURE DROP LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

DIRECTOR:	Mr J R Gabriel
SECRETARY:	Mr J R Gabriel
REGISTERED OFFICE:	The Tower Daltongate Business Centre Daltongate Ulverston Cumbria LA12 7AJ
REGISTERED NUMBER:	05800594 (England and Wales)
BANKERS:	National Westminster Bank plc 113 Dalton Road Barrow-in-Furness Cumbria LA14 1WY

FUTURE DROP LTD (REGISTERED NUMBER: 05800594)

**ABRIDGED BALANCE SHEET
30 APRIL 2021**

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Tangible assets	4		49,335		49,335
Investments	5		<u>185</u>		<u>185</u>
			49,520		49,520
CURRENT ASSETS					
Debtors		91,502		-	
Cash at bank		<u>27,052</u>		<u>53,197</u>	
		118,554		53,197	
CREDITORS					
Amounts falling due within one year		<u>71,456</u>		<u>90,592</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>47,098</u>		<u>(37,395)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>96,618</u>		<u>12,125</u>
CAPITAL AND RESERVES					
Called up share capital	6		326		326
Retained earnings			<u>96,292</u>		<u>11,799</u>
SHAREHOLDERS' FUNDS			<u>96,618</u>		<u>12,125</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

FUTURE DROP LTD (REGISTERED NUMBER: 05800594)

ABRIDGED BALANCE SHEET - continued
30 APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 April 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 August 2021 and were signed by:

Mr J R Gabriel - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

1. STATUTORY INFORMATION

Future Drop Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2020 and 30 April 2021	<u>83,923</u>
DEPRECIATION	
At 1 May 2020 and 30 April 2021	<u>34,588</u>
NET BOOK VALUE	
At 30 April 2021	<u>49,335</u>
At 30 April 2020	<u>49,335</u>

Freehold property has not been depreciated which is a departure from Financial Reporting Standard 102 and from the Companies Act 2006. Depreciation if provided would not have been of a material nature. The director considers that this policy results in the financial statements showing a true and fair view

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021**

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 May 2020	
and 30 April 2021	<u>647</u>
PROVISIONS	
At 1 May 2020	
and 30 April 2021	<u>462</u>
NET BOOK VALUE	
At 30 April 2021	<u>185</u>
At 30 April 2020	<u>185</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.21 £	30.4.20 £
100	Ordinary	£1	100	100
226	Dividend	£1	<u>226</u>	<u>226</u>
			<u>326</u>	<u>326</u>

7. RELATED PARTY DISCLOSURES

At 30th April 2021 J R Gabriel Properties Limited, a company under the control of Mr J R Gabriel, had on an unsecured interest free basis advanced £42,875 to the company.

(Prior year £61,956)

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr J R Gabriel.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.