

Apollo Mechanical Services (South East) Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 April 2022

Stones Accountancy Limited
Chartered Accountant
5 North Court
Armstrong Road
Maidstone
Kent
ME15 6JZ

Apollo Mechanical Services (South East) Limited

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Apollo Mechanical Services (South East) Limited

Company Information

Directors	Mr Darren Paul Kain Mr Joseph George Manning
Registered office	5 North Court Armstrong Road Maidstone Kent ME15 6JZ
Accountants	Stones Accountancy Limited Chartered Accountant 5 North Court Armstrong Road Maidstone Kent ME15 6JZ

Apollo Mechanical Services (South East) Limited

(Registration number: 05794422)
Abridged Balance Sheet as at 30 April 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	13,676	18,335
Current assets			
Debtors		94,717	104,308
Cash at bank and in hand		<u>43,521</u>	<u>112,576</u>
		138,238	216,884
Creditors: Amounts falling due within one year		<u>(42,233)</u>	<u>(95,612)</u>
Net current assets		<u>96,005</u>	<u>121,272</u>
Total assets less current liabilities		109,681	139,607
Creditors: Amounts falling due after more than one year		(1,500)	(1,500)
Provisions for liabilities		<u>(2,598)</u>	<u>(447)</u>
Net assets		<u>105,583</u>	<u>137,660</u>
Capital and reserves			
Called up share capital	<u>5</u>	200	200
Retained earnings		<u>105,383</u>	<u>137,460</u>
Shareholders' funds		<u>105,583</u>	<u>137,660</u>

For the financial year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 3 January 2023 and signed on its behalf by:

Apollo Mechanical Services (South East) Limited

(Registration number: 05794422)

Abridged Balance Sheet as at 30 April 2022

.....
Mr Darren Paul Kain
Director

.....
Mr Joseph George Manning
Director

Apollo Mechanical Services (South East) Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2022

1 General information

The company is a private company limited by share capital, incorporated in Other.

The address of its registered office is:

5 North Court
Armstrong Road
Maidstone
Kent
ME15 6JZ
United Kingdom

The principal place of business is:

7 Nursery Avenue
Bearsted
Maidstone
Kent
ME14 4JS

These financial statements were authorised for issue by the Board on 3 January 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

Going concern

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Apollo Mechanical Services (South East) Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2022

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% Straight Line
Fixtures & fittings	25% Straight Line
Motor Vehicles	25% Reducing Balance
Computer Equipment	25% Reducing Balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Apollo Mechanical Services (South East) Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2021 - 3).

Apollo Mechanical Services (South East) Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2022

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation				
At 1 May 2021	5,674	35,001	2,632	43,307
Additions	874	9	-	883
Disposals	-	(13,688)	-	(13,688)
At 30 April 2022	6,548	21,322	2,632	30,502
Depreciation				
At 1 May 2021	4,335	18,204	2,433	24,972
Charge for the year	665	3,999	66	4,730
Eliminated on disposal	-	(12,876)	-	(12,876)
At 30 April 2022	5,000	9,327	2,499	16,826
Carrying amount				
At 30 April 2022	1,548	11,995	133	13,676
At 30 April 2021	1,339	16,797	199	18,335

5 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
A Ordinary of £1 each	100	100	100	100
B Ordinary of £1 each	100	100	100	100
	200	200	200	200

6 Dividends

Interim dividends paid

	2022 £	2021 £
Interim dividend of £446.00 (2021 - £428.00) per each A Ordinary	44,600	42,800
Interim dividend of £599.00 (2021 - £564.00) per each B Ordinary	59,900	56,400
	104,500	99,200

Apollo Mechanical Services (South East) Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2022

7 Related party transactions

Apollo Mechanical Services (South East) Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2022

Directors' remuneration

The directors' remuneration for the year was as follows:

	2022	2021
	£	£
Remuneration	25,140	25,012
Contributions paid to money purchase schemes	772	(105)
	<u>25,912</u>	<u>24,907</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.