

REGISTERED NUMBER: 05790845 (England and Wales)

THE LITTLE PUB COMPANY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

THE LITTLE PUB COMPANY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS: Mrs J L Huetson
J G Huetson

SECRETARY: J G Huetson

REGISTERED OFFICE: Station House
North Street
Havant
Hampshire
PO9 1QU

REGISTERED NUMBER: 05790845 (England and Wales)

ACCOUNTANTS: Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		139,442		137,643
CURRENT ASSETS					
Stocks		14,305		12,500	
Debtors	5	23,807		15,391	
Cash at bank and in hand		<u>35,381</u>		<u>8,185</u>	
		73,493		36,076	
CREDITORS					
Amounts falling due within one year	6	<u>137,374</u>		<u>78,958</u>	
NET CURRENT LIABILITIES			<u>(63,881)</u>		<u>(42,882)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			75,561		94,761
CREDITORS					
Amounts falling due after more than one year	7		<u>2,252</u>		<u>48,368</u>
NET ASSETS			<u>73,309</u>		<u>46,393</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>73,209</u>		<u>46,293</u>
SHAREHOLDERS' FUNDS			<u>73,309</u>		<u>46,393</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

THE LITTLE PUB COMPANY LTD (REGISTERED NUMBER: 05790845)

**BALANCE SHEET - continued
30 JUNE 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 March 2018 and were signed on its behalf by:

J G Huetson - Director

Mrs J L Huetson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. **STATUTORY INFORMATION**

The Little Pub Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of goods/services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 2% on cost and straight line over 15 years
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

4. TANGIBLE FIXED ASSETS

	Leasehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2016	168,000	28,655	1,816	198,471
Additions	4,889	2,657	-	7,546
Disposals	-	-	(958)	(958)
At 30 June 2017	<u>172,889</u>	<u>31,312</u>	<u>858</u>	<u>205,059</u>
DEPRECIATION				
At 1 July 2016	33,600	25,412	1,816	60,828
Charge for year	3,686	2,061	-	5,747
Eliminated on disposal	-	-	(958)	(958)
At 30 June 2017	<u>37,286</u>	<u>27,473</u>	<u>858</u>	<u>65,617</u>
NET BOOK VALUE				
At 30 June 2017	<u>135,603</u>	<u>3,839</u>	<u>-</u>	<u>139,442</u>
At 30 June 2016	<u>134,400</u>	<u>3,243</u>	<u>-</u>	<u>137,643</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>23,807</u>	<u>15,391</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	5,043	-
Trade creditors	19,022	13,980
Taxation and social security	33,308	33,357
Other creditors	<u>80,001</u>	<u>31,621</u>
	<u>137,374</u>	<u>78,958</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	2,252	-
Other creditors	<u>-</u>	<u>48,368</u>
	<u>2,252</u>	<u>48,368</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>7,295</u>	<u>-</u>

9. **FIRST YEAR ADOPTION**

This is the first year in which the financial statements have been prepared under FRS 102. The comparative prior year amounts have not been restated as no adjustments were necessary.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.