

Registered Number 05783986

OAK TECHNOLOGY LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	3,804	6,318
		<u>3,804</u>	<u>6,318</u>
Current assets			
Stocks		946	1,152
Debtors		9,910	8,871
Cash at bank and in hand		12,002	10,554
		<u>22,858</u>	<u>20,577</u>
Creditors: amounts falling due within one year		<u>(13,453)</u>	<u>(8,176)</u>
Net current assets (liabilities)		<u>9,405</u>	<u>12,401</u>
Total assets less current liabilities		<u>13,209</u>	<u>18,719</u>
Total net assets (liabilities)		<u>13,209</u>	<u>18,719</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		13,208	18,718
Shareholders' funds		<u>13,209</u>	<u>18,719</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 July 2016

And signed on their behalf by:
Mr S Richardson, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class - Office equipment

Depreciation method and rate - 33.33% on cost

Valuation information and policy

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Other accounting policies

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	15,466
Additions	1,113
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>16,579</u>
Depreciation	

At 1 May 2015	9,148
Charge for the year	3,627
On disposals	-
At 30 April 2016	<u>12,775</u>
Net book values	
At 30 April 2016	<u>3,804</u>
At 30 April 2015	<u>6,318</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £0.01 each	1	1

4 Transactions with directors

Name of director receiving advance or credit:	Mr S Richardson
Description of the transaction:	Amount due to the Director with no accruing interest
Balance at 1 May 2015:	-
Advances or credits made:	£ 64
Advances or credits repaid:	£ 32
Balance at 30 April 2016:	<u>£ 32</u>

Name of director receiving advance or credit:	Mrs J Richardson
Description of the transaction:	Amount due to the Director with no accruing interest
Balance at 1 May 2015:	-
Advances or credits made:	£ 32
Advances or credits repaid:	-
Balance at 30 April 2016:	<u>£ 32</u>

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