

OAK TECHNOLOGY LIMITED

Company Registration Number: 5783986 (England and Wales)

Report of the Director and Unaudited Financial Statements
For the Year Ended 30 April 2013



OAK TECHNOLOGY LTD

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OAK TECHNOLOGY LTD

Company Information for the Period Ended 30th April 2013

Director:	S D Richardson
Company secretary:	J Richardson
Registered office:	18 HEATHER VIEW SHARLSTON WAKEFIELD WF4 1TH
Company Registration Number:	5783986 (England and Wales)

OAK TECHNOLOGY LTD

Directors' Report Period Ended 30th April 2013

The directors present their report with the financial statements of the company for the period ended 30th April 2013

Principal activities

The principal activity of the company in the period under review was provision of computer consultancy services

Directors

The directors shown below have held office during the whole of the period from 01st May 2012 to 30th April 2013

S D Richardson

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 29 August 2013

And Signed On Behalf Of The Board By:

Name S D Richardson
Status Director



OAK TECHNOLOGY LTD**Profit and Loss Account****for the Period Ended 30th April 2013**

	Notes	2013 £	2012 £
Turnover:		48,717	46,793
Cost of sales		4,937	4,145
Gross profit or (loss):		43,780	42,648
Distribution costs		7,804	4,256
Administrative expenses	3,	20,556	11,002
Operating profit or (loss):	2	15,420	27,390
Interest receivable and similar income		11	2
Tax on profit or loss on ordinary activities:		15,431	27,392
Tax on profit or (loss) on ordinary activities	4	2,752	5,109
Profit or (loss) for the financial year:		12,679	22,283

The notes form part of these financial statements

OAK TECHNOLOGY LTD

**Statement of total recognised gains and losses
30th April 2013**

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report

The notes form part of these financial statements

OAK TECHNOLOGY LTD

Balance sheet As at 30th April 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	6	3,255	1,584
Total fixed assets:		<u>3,255</u>	<u>1,584</u>
Current assets			
Stocks	7	690	402
Debtors	8	3,907	5,287
Cash at bank and in hand		9,143	11,460
Total current assets:		<u>13,740</u>	<u>17,149</u>
Creditors amounts falling due within one year	9	3,038	5,455
Net current assets (liabilities):		<u>10,702</u>	<u>11,694</u>
Total assets less current liabilities:		<u>13,957</u>	<u>13,278</u>
Total net assets (liabilities):		<u><u>13,957</u></u>	<u><u>13,278</u></u>

The notes form part of these financial statements

OAK TECHNOLOGY LTD

Balance sheet As at 30th April 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital	10	1	1
Profit and Loss account	11	13,956	13,277
Total shareholders funds:		<u><u>13,957</u></u>	<u><u>13,278</u></u>

For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

The financial statements were approved by the Board of Directors on 29 August 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name S D Richardson
Status Director



The notes form part of these financial statements

OAK TECHNOLOGY LTD

Notes to the Financial Statements for the Period Ended 30th April 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life Office equipment - 33 33% on cost

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Other accounting policies

Corporation tax is provided on taxable profits at the current rates Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in future An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain Deferred tax assets and liabilities recognised have not been discounted

OAK TECHNOLOGY LTD**Notes to the Financial Statements
for the Period Ended 30th April 2013****2 . Operating profit or (loss)**

Operating profit or (loss) before tax as stated after charging the following

	2013	2012
	£	£
Depreciation - owned assets	1,226	384

OAK TECHNOLOGY LTD**Notes to the Financial Statements
for the Period Ended 30th April 2013****3 . Directors' remuneration**

	2013	2012
	£	£
Directors' remuneration	13,000	6,500
TOTAL	<u>13,000</u>	<u>6,500</u>

OAK TECHNOLOGY LTD

Notes to the Financial Statements for the Period Ended 30th April 2013

4. Taxation

The tax charge on the profit on ordinary activities for the period was as follows

	2013	2012
	£	£
UK Corporation Tax	2,752	5,109
Tax on profit or (loss) on ordinary activities	<u>2,752</u>	<u>5,109</u>
Profit or (loss) on ordinary activities before taxation	15,431	27,392
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable	3,086	5,478
Accelerated capital allowances	334	369
Current tax charge or (credit)	<u>2,752</u>	<u>5,109</u>

Rate of tax for current and prior period 20%

OAK TECHNOLOGY LTD**Notes to the Financial Statements
for the Period Ended 30th April 2013****5. Dividends**

	2013	2012
	£	£
Dividends paid on ordinary shares	12,000	10,000
Total dividends paid:	<u>12,000</u>	<u>10,000</u>

OAK TECHNOLOGY LTD

Notes to the Financial Statements for the Period Ended 30th April 2013

6. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st May 2012	-	-	-	4,409	-	4,409
Additions	-	-	-	2,896	-	2,896
At 30th April 2013	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,305</u>	<u>-</u>	<u>7,305</u>
Depreciation						
At 01st May 2012	-	-	-	2,825	-	2,825
Charge for year	-	-	-	1,225	-	1,225
At 30th April 2013	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,050</u>	<u>-</u>	<u>4,050</u>
Net book value						
At 30th April 2013	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,255</u>	<u>-</u>	<u>3,255</u>
At 30th April 2012	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,584</u>	<u>-</u>	<u>1,584</u>

OAK TECHNOLOGY LTD**Notes to the Financial Statements
for the Period Ended 30th April 2013****7. Stocks**

	2013	2012
	£	£
Stocks of raw materials and consumables	690	402
Total:	<u>690</u>	<u>402</u>

OAK TECHNOLOGY LTD**Notes to the Financial Statements
for the Period Ended 30th April 2013****8. Debtors**

	2013	2012
	£	£
Trade debtors	3,848	5,287
Other debtors	59	-
Total:	<u><u>3,907</u></u>	<u><u>5,287</u></u>

OAK TECHNOLOGY LTD**Notes to the Financial Statements
for the Period Ended 30th April 2013****9. Creditors: amounts falling due within one year**

	2013	2012
	£	£
Trade creditors	286	346
Taxation and social security	2,752	5,109
Total:	<u>3,038</u>	<u>5,455</u>

OAK TECHNOLOGY LTD

Notes to the Financial Statements for the Period Ended 30th April 2013

10. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares	100	0 01	1
Total share capital			<u>1</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares	100	0 01	1
Total share capital			<u>1</u>

OAK TECHNOLOGY LTD**Notes to the Financial Statements
for the Period Ended 30th April 2013****11. Profit and loss account**

	2013	2012
	£	£
Opening balance	13,277	994
Profit or (loss) for the period	12,679	22,283
Equity dividends paid	12,000	10,000
Retained profit	<u>13,956</u>	<u>13,277</u>

OAK TECHNOLOGY LTD

**Notes to the Financial Statements
for the Period Ended 30th April 2013**

12. Related party disclosures

Name of the ultimate controlling party during the period	S D Richardson
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