

**COPLESTON HOUSE LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**Copleston House Limited**  
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**Copleston House Limited**  
**(Registration number: 05783955)**  
**Abbreviated Balance Sheet at 30 September 2016**

	<b>Note</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Fixed assets</b>			
Tangible fixed assets		592,706	-
Investments		<u>683,000</u>	<u>584,000</u>
	<u>2</u>	<u>1,275,706</u>	<u>584,000</u>
<b>Current assets</b>			
Debtors		71	316
Cash at bank and in hand		<u>53,162</u>	<u>-</u>
		53,233	316
Creditors: Amounts falling due within one year		<u>(916,270)</u>	<u>(239,492)</u>
Net current liabilities		<u>(863,037)</u>	<u>(239,176)</u>
Net assets		<u>412,669</u>	<u>344,824</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>412,569</u>	<u>344,724</u>
Shareholders' funds		<u>412,669</u>	<u>344,824</u>

**Copleston House Limited**  
**(Registration number: 05783955)**  
**Abbreviated Balance Sheet at 30 September 2016**

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 17 April 2017 and signed on its behalf by:

R Pennington  
Company secretary and director

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**Copleston House Limited**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 30 September 2016**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Going concern**

The company holds an investment in the Messrs A W Pennington partnership and is able to draw funds up to the level of this investment when required. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

**Turnover**

Turnover represents the company's share of profits from the Messrs A W Pennington partnership and is recognised when receivable.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Investment Properties	0.00%

**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets.

However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Fixed asset investments**

Fixed asset investments are stated at the value of the company's capital account in the Messrs A W Pennington partnership being the lower of cost and net realisable value.

**Copleston House Limited**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 30 September 2016**

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 October 2015	-	584,000	584,000
Additions	<u>592,706</u>	<u>99,000</u>	<u>691,706</u>
At 30 September 2016	592,706	683,000	1,275,706
<b>Depreciation</b>			
At 30 September 2016	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book value</b>			
At 30 September 2016	<u>592,706</u>	<u>683,000</u>	<u>1,275,706</u>
At 30 September 2015	<u>-</u>	<u>584,000</u>	<u>584,000</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

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