

Unaudited Financial Statements for the Year Ended 30th April 2023

for

Abundant Life Ltd

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for the Year Ended 30th April 2023**

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Balance Sheet
30th April 2023

	Notes	30.4.23 £	£	30.4.22 £	£
FIXED ASSETS					
Tangible assets	4		959		196
CURRENT ASSETS					
Cash at bank		61,578		65,003	
CREDITORS					
Amounts falling due within one year	5	<u>14,186</u>		<u>25,378</u>	
NET CURRENT ASSETS			<u>47,392</u>		<u>39,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			48,351		39,821
PROVISIONS FOR LIABILITIES			<u>182</u>		<u>37</u>
NET ASSETS			<u>48,169</u>		<u>39,784</u>
CAPITAL AND RESERVES					
Called up share capital	6		150		150
Retained earnings			<u>48,019</u>		<u>39,634</u>
SHAREHOLDERS' FUNDS			<u>48,169</u>		<u>39,784</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31st January 2024 and were signed on its behalf by:

Dr G G Greiss - Director

**Notes to the Financial Statements
for the Year Ended 30th April 2023**

1. COMPANY INFORMATION

Abundant Life Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	05783530
Registered office:	First Floor 49 Peter Street Manchester M2 3NG

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the provision of professional services is recognised on delivery of the service.

Tangible fixed assets

Tangible Fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment loss.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and Fittings - 25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30th April 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1st May 2022	785
Additions	1,096
At 30th April 2023	<u>1,881</u>
DEPRECIATION	
At 1st May 2022	589
Charge for year	333
At 30th April 2023	<u>922</u>
NET BOOK VALUE	
At 30th April 2023	<u>959</u>
At 30th April 2022	<u>196</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23 £	30.4.22 £
Tax	11,811	15,739
Social security and other taxes	158	9
Other creditors	1,048	-
Directors' current accounts	58	8,369
Accrued expenses	1,111	1,261
	<u>14,186</u>	<u>25,378</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.23 £	30.4.22 £
60	Ordinary A	£1	60	60
40	Ordinary B	£1	40	40
50	Ordinary C	£1	50	50
			<u>150</u>	<u>150</u>

The A Shares confer on the holders the right to vote upon any resolution proposed at any general meeting of the company.

The B and C Shares do not confer on the holders the right to vote upon any resolution proposed at any general meeting of the company.

The A, B and C Shares rank pari passu in respect of dividend and capital distribution rights.

Notes to the Financial Statements - continued
for the Year Ended 30th April 2023

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30th April 2023 and 30th April 2022:

	30.4.23 £	30.4.22 £
Dr G G Greiss and Mrs N S Greiss		
Balance outstanding at start of year	(8,369)	(7,841)
Amounts advanced	55,662	43,778
Amounts repaid	(47,350)	(44,306)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(57)</u>	<u>(8,369)</u>

The loan is repayable on demand and no interest was charged during the year.

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Dr Greiss by virtue of holding 100% of the voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.