

REGISTERED NUMBER: 05783157 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2018

for

Tomsett Joinery Ltd

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for the Year Ended 30 April 2018

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Tomsett Joinery Ltd

Company Information
for the Year Ended 30 April 2018

DIRECTOR:

Mr R Tomsett

REGISTERED OFFICE:

107 North Street
Martock
Somerset
TA12 6EJ

REGISTERED NUMBER:

05783157 (England and Wales)

ACCOUNTANTS:

Read & Co.
107 North Street
Martock
Somerset
TA12 6EJ

Balance Sheet
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Tangible assets	4		38,552		12,723
CURRENT ASSETS					
Stocks		3,476		3,934	
Debtors	5	13,832		17,201	
Cash at bank		<u>50,237</u>		<u>23,548</u>	
		67,545		44,683	
CREDITORS					
Amounts falling due within one year	6	<u>46,674</u>		<u>46,964</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>20,871</u>		<u>(2,281)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			59,423		10,442
CREDITORS					
Amounts falling due after more than one year	7		(24,582)		-
PROVISIONS FOR LIABILITIES			<u>(7,325)</u>		<u>(2,417)</u>
NET ASSETS			<u>27,516</u>		<u>8,025</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>27,416</u>		<u>7,925</u>
SHAREHOLDERS' FUNDS			<u>27,516</u>		<u>8,025</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 January 2019 and were signed by:

Mr R Tomsett - Director

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. **STATUTORY INFORMATION**

Tomsett Joinery Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 4).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2017	57,548
Additions	<u>38,681</u>
At 30 April 2018	<u>96,229</u>
DEPRECIATION	
At 1 May 2017	44,825
Charge for year	<u>12,852</u>
At 30 April 2018	<u>57,677</u>
NET BOOK VALUE	
At 30 April 2018	<u>38,552</u>
At 30 April 2017	<u>12,723</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Trade debtors	<u>13,832</u>	<u>17,201</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Bank loans and overdrafts	438	347
Hire purchase contracts	2,398	625
Trade creditors	21,060	23,128
Taxation and social security	8,261	13,956
Other creditors	<u>14,517</u>	<u>8,908</u>
	<u>46,674</u>	<u>46,964</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.18	30.4.17
	£	£
Hire purchase contracts	<u>24,582</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

8. **RELATED PARTY DISCLOSURES**

During the year the company paid dividends of £29,000 to Mr R Tomsett who is a director.

TRANSACTIONS WITH DIRECTORS

The company operates a current account with the director and the activity during the year was as follows:

	30.4.18	30.4.17
Mr R Tomsett	£	£
Amount owed to director at end of year	8,498	3,602
Amount owed to director at start of year	3,602	3,602

The amount owed to the director is interest free and repayable on demand.

During the year, rent of £11,100 (2017: £11,100) was paid to the director in respect of its business premises and these payments were made on normal commercial terms.

The company was under the ultimate control of Mr R Tomsett who is the sole director and shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.