REGISTERED NUMBER: 05783157 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

Tomsett Joinery Ltd

Contents of the Financial Statements
for the Year Ended 30 April 2019

Tomsett Joinery Ltd

Company Information
for the Year Ended 30 April 2019

DIRECTOR:	Mr R Tomsett
REGISTERED OFFICE:	107 North Street Martock Somerset TA12 6EJ
REGISTERED NUMBER:	05783157 (England and Wales)
ACCOUNTANTS:	Read & Co. 107 North Street Martock Somerset TA12 6EJ

Balance Sheet
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	4		30,620		38,552
CURRENT ASSETS					
Stocks		1,151		3,476	
Debtors	5	36,386		13,832	
Cash at bank		61,369		50,237	
		98,906		67,545	
CREDITORS					
Amounts falling due within one year	6	49,421		46,674	
NET CURRENT ASSETS			49,485		20,871
TOTAL ASSETS LESS CURRENT LIABILITIES			80,105		59,423
CREDITORS					
Amounts falling due after more than one year	7		(22,183)		(24,582)
PROVISIONS FOR LIABILITIES			(5,818)		(7,325)
NET ASSETS			52,104		27,516
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			52,004		27,416
SHAREHOLDERS' FUNDS			52,104		27,516

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 January 2020 and were signed by:

Mr R Tomsett - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. **STATUTORY INFORMATION**

Tomsett Joinery Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 May 2018	96,229
Additions	2,150
At 30 April 2019	98,379
DEPRECIATION	
At 1 May 2018	57,677
Charge for year	10,082
At 30 April 2019	67,759
NET BOOK VALUE	
At 30 April 2019	30,620
At 30 April 2018	38,552

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19	30.4.18
	£	£
Trade debtors	22,307	13,832
Other debtors	14,079	-
	36,386	13,832

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19	30.4.18
	£	£
Bank loans and overdrafts	143	438
Hire purchase contracts	2,398	2,398
Trade creditors	13,609	21,060
Taxation and social security	20,852	8,261
Other creditors	12,419	14,517
	49,421	46,674

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.19	30.4.18
	£	£
Hire purchase contracts	22,183	24,582

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8. **RELATED PARTY DISCLOSURES**

During the year the company paid dividends of £23,500 to Mr R Tomsett who is a director.

TRANSACTIONS WITH DIRECTORS

The company operates a current account with the director and the activity during the year was as follows:

	30.4.19	30.4.18
Mr R Tomsett	£	£
Amount owed to/(from) director at end of year	(13,287)	8,498
Amount owed to director at start of year	8,498	3,188

The amount owed to the director is interest free and repayable on demand.

During the year, rent of £11,100 (2018: £11,100) was paid to the director in respect of its business premises and these payments were made on normal commercial terms.

The company was under the ultimate control of Mr R Tomsett who is the sole director and shareholder.