

COBHAM PILATES LTD

Micro Entity Accounts

Period of accounts

Start date: 01 May 2019

End date: 31 December 2019

COBHAM PILATES LTD
Balance Sheet
As at 31 December 2019

	31/12/2019		30/04/2019	
	£	£	£	£
Fixed assets		4,209		2,527
Current assets	124,828		131,646	
Prepayments and accrued income	13,552		26,776	
Creditors: amount falling due within one year	(51,729)		(127,995)	
Net current assets		86,651		30,427
Total assets less current liabilities		90,860		32,954
Net assets		90,860		32,954
Capital and reserves		90,860		32,954

NOTES TO THE ACCOUNTS

General Information

Cobham Pilates Ltd is a private company, limited by shares, registered in England and Wales, registration number 05774291. The company is registered at 31 High Street, Cobham, Surrey, KT11 3DP.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover is recognised at the fair value of the consideration received net of discounts and value added tax. Turnover includes revenue earned from the rendering of services and sale of goods. Turnover from the rendering of services is recognised on the receipt of the consideration. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on a straight line basis as follows:

	No. of years
	£
Leasehold improvements	5
Fixtures and fittings	5

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs.

2. Average No of Employees

The average number of persons (including directors) employed by the company during the period was:

	31/12/2019	30/04/2019
	£	£
Number of Employees	2	2

3. Director's advance

During the period, the director received a loan. The amount outstanding at the end of the period end was £53,739 (30 April 2019 - £12,757). Interest was charged at the official rate of 2.5% per annum.

For the period ended 31 December 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the financial reporting standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts.

The financial statements were approved by the director on 17 June 2020 and were signed by:

Donna Pourteymour

Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.