

**REGISTERED NUMBER: 05766705 (England and Wales)**

**Financial Statements for the Year Ended 31 May 2020**

**for**

**VNS (UK) Limited**

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**for the Year Ended 31 May 2020**

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**VNS (UK) Limited**

**Company Information**  
**for the Year Ended 31 May 2020**

**DIRECTORS:**

Mr Natha Kuchhadia  
Mrs Santok Kuchhadia  
Mr Viram Kuchhadia

**SECRETARY:**

Mr Viram Kuchhadia

**REGISTERED OFFICE:**

Bridge House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**REGISTERED NUMBER:**

05766705 (England and Wales)

**ACCOUNTANTS:**

Sterling Accounting Services Limited  
Bridge House  
9-13 Holbrook Lane  
Coventry  
CV6 4AD

**Statement of Financial Position**  
**31 May 2020**

	Notes	31.5.20 £	£	31.5.19 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		<b>12,813</b>		15,160
<b>CURRENT ASSETS</b>					
Inventories	5	<b>49,625</b>		50,875	
Debtors	6	<b>578</b>		657	
Cash at bank and in hand		<b>109,020</b>		55,114	
		<b>159,223</b>		106,646	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>110,277</b>		82,009	
<b>NET CURRENT ASSETS</b>			<b>48,946</b>		24,637
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>61,759</b>		39,797
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>3</b>		3
Retained earnings	10		<b>61,756</b>		39,794
<b>SHAREHOLDERS' FUNDS</b>			<b>61,759</b>		39,797

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**31 May 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 April 2021 and were signed on its behalf by:

Mr Natha Kuchhadia - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 May 2020**

**1. STATUTORY INFORMATION**

VNS (UK) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net sales of goods and services excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2019 - 11 ) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2020**

**4. PROPERTY, PLANT AND EQUIPMENT**

	<b>Fixtures and fittings £</b>
<b>COST</b>	
At 1 June 2019	75,545
Additions	<u>1,924</u>
At 31 May 2020	<u>77,469</u>
<b>DEPRECIATION</b>	
At 1 June 2019	60,385
Charge for year	<u>4,271</u>
At 31 May 2020	<u>64,656</u>
<b>NET BOOK VALUE</b>	
At 31 May 2020	<u>12,813</u>
At 31 May 2019	<u>15,160</u>

**5. INVENTORIES**

	<b>31.5.20 £</b>	<b>31.5.19 £</b>
Stocks	<u>49,625</u>	<u>50,875</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.5.20 £</b>	<b>31.5.19 £</b>
Prepayments	<u>578</u>	<u>657</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.5.20 £</b>	<b>31.5.19 £</b>
Bank loans and overdrafts (see note 8)	17,107	17,806
Trade creditors	15,571	15,573
Wages Payable	4,833	3,339
Corporation Tax	12,739	8,696
Social security and other taxes	4,489	1,556
Value Added Tax	6,913	4,272
Other creditors	1,509	-
Directors' current accounts	44,272	28,642
Accrued expenses	<u>2,844</u>	<u>2,125</u>
	<u>110,277</u>	<u>82,009</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2020**

**8. LOANS**

An analysis of the maturity of loans is given below:

	<b>31.5.20</b>	31.5.19
	<b>£</b>	<b>£</b>
Amounts falling due within one year or on demand:		
Bank overdrafts	<u><b>17,107</b></u>	<u>17,806</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.5.20</b>	31.5.19
			<b>£</b>	<b>£</b>
3	Ordinary	£1	<u><b>3</b></u>	<u>3</u>

**10. RESERVES**

	<b>Retained earnings £</b>
At 1 June 2019	<b>39,794</b>
Profit for the year	<b>51,962</b>
Dividends	<u><b>(30,000)</b></u>
At 31 May 2020	<u><b>61,756</b></u>

**11. RELATED PARTY DISCLOSURES**

During the year, the Company has paid rent of £7,500 (2019: £7,500 ) in respect of business property owned by the directors.



**VNS (UK) Limited**

**Report of the Accountants to the Directors of**  
**VNS (UK) Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 May 2020 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sterling Accounting Services Limited  
Bridge House  
9-13 Holbrook Lane  
Coventry  
CV6 4AD

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.