Company Registration No. 5765252 (England and Wales)	
SOUTHGATE PROPERTY MANAGEMENT LIMITED	
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS	
FOR THE YEAR ENDED 30 APRIL 2016	

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ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

		2016	5	2015	;
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		16,061		1,776
Current assets					
Debtors		201,343		192,637	
Cash at bank and in hand		295 ———		782 ———	
		201,638		193,419	
Creditors: amounts falling due within one		(404.700)		(444.440)	
year		(124,780)		(114,446)	
Net current assets			76,858		78,973
Total assets less current liabilities			92,919		80,749
Creditors: amounts falling due after more					
than one year	3		(17,463)		(23,115)
Provisions for liabilities			(552)		(355)
			74,904		57,279
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			74,804		57,179
Shareholders' funds			74,904		57,279

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 July 2016

Andreas Christou

Director

Company Registration No. 5765252

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rental income from residential property lettings. Turnover is recognised to the extent that there is a right to consideration and is recorded at the value of the consideration due.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

20% Straight line

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2015	11,566
Additions	18,721
At 30 April 2016	30,287
Depreciation	
At 1 May 2015	9,790
Charge for the year	4,436
At 30 April 2016	14,226
Net book value	
At 30 April 2016	16,061
At 30 April 2015	1,776

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2016

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £59,715 (2015 - £56,530).

4	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

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