

LIQ03

Notice of progress report in voluntary winding up



Companies House



1 Company details

Company number 0 5 7 5 6 2 4 3
Company name in full Dimitri's Tapas Bar Tavernas Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Edward M
Surname Avery-Gee

3 Liquidator's address

Building name/number Greg's Building
Street 1 Booth Street
Post town Manchester
County/Region
Postcode M 2 4 D U
Country

4 Liquidator's name ①

Full forename(s) Daniel
Surname Richardson

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Greg's Building
Street 1 Booth Street
Post town Manchester
County/Region
Postcode M 2 4 D U
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	d	1	7	m	0	4	y	2	0	y	1	9
To date	d	1	6	m	0	4	y	2	0	y	2	0

7 Progress report

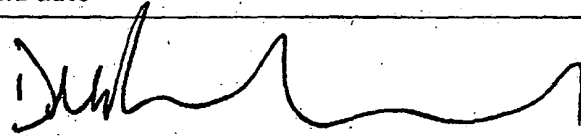
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

x



x

Signature date

d 0 | 8 |

m 0 | 6 |

y 2 | 0 | y | 2 | 0 |

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Andrew Walker**

Company name **CG&Co**

Address **Greg's Building**

1 Booth Street

Post town **Manchester**

County/Region

Postcode **M 2 . 4 D U**

Country

DX

Telephone **0161 358 0210**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



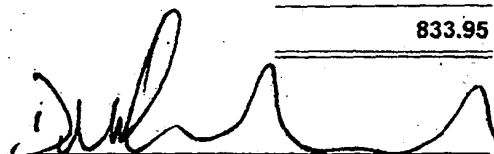
Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Dimitri's Tapas Bar Tavernas Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 17/04/2019 To 16/04/2020 £	From 17/04/2019 To 16/04/2020 £
	ASSET REALISATIONS	
	Bank Interest Gross	0.95
	Deposit for Costs	6,000.00
NIL	Goodwill	NIL
NIL	Leasehold Improvements	NIL
		<u>6,000.95</u>
	COST OF REALISATIONS	
	Preparation of S. of A.	5,000.00
	Specific Bond	25.00
	Statutory Advertising	142.00
		<u>(5,167.00)</u>
	UNSECURED CREDITORS	
(525,009.00)	GITS Ltd	NIL
(56,906.00)	HM Revenue & Customs (PAYE)	NIL
(178,861.00)	HM Revenue & Customs (VAT)	NIL
(37,582.00)	Trade & Expense Creditors	NIL
		<u>NIL</u>
	DISTRIBUTIONS	
(100.00)	Ordinary Shareholders	NIL
		<u>NIL</u>
<u>(798,458.00)</u>		<u>833.95</u>
	REPRESENTED BY	
	Bank 1 Current	833.95
		<u>833.95</u>



Daniel Richardson
Joint Liquidator

Joint Liquidators' Annual Progress Report to Creditors & Members

**Dimitri's Tapas Bar Tavernas Limited
- In Liquidation**

8 June 2020

DIMITRI'S TAPAS BAR TAVERNAS LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction and Statutory Information
- 2** Receipts & Payments
- 3** Progress of the Liquidation
- 4** Creditors
- 5** Joint Liquidators' Remuneration
- 6** Creditors' Rights
- 7** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 17 April 2019 to 16 April 2020
- B** Time Analysis for the Period from the 17 April 2019 to 16 April 2020 and Original Fees Estimate
- C** Additional information in relation to the Joint Liquidators' Fees, Expenses & Disbursements

DIMITRI'S TAPAS BAR TAVERNAS LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Daniel M Richardson, together with my partner Edward Avery-Gee, of CG&Co, Greg's Building, 1 Booth Street, Manchester, M2 4DU, was appointed as Joint Liquidator of Dimitri's Tapas Bar Tavernas Limited (the **Company**) on 17 April 2019. This progress report covers the period from 17 April 2019 to 16 April 2020 (the **Period**).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found in the attached Privacy Notice.
- 1.3 The registered office of the Company has been changed to C/o CG&Co, Greg's Building, 1 Booth Street, Manchester, M2 4DU and its registered number is 05756243.

2 Receipts and Payments

- 2.1 At Appendix A is our Receipts and Payments Account covering the Period of this report.
- 2.2 In Section 3 below, you will find an update on the progress made during the Period in realising the Company's assets and dealing with its affairs.

3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Joint Liquidators and their staff:

Administration (including statutory compliance & reporting)

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work we anticipated would need to be done in this area was outlined to creditors in our initial fees estimate/information.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Joint Liquidators.
- 3.4 As noted in our initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

Realisation of Assets

Deposit for Costs

- 3.5 The Director deposited £6,000.00 to cover the cost of assisting with the preparation of the statement of affairs and seeking a decision from creditors to proceed with the proposed Liquidators.

Bank Interest Gross

- 3.6 We have received a total of £0.95 of gross bank interest in the period covered by this report.
- 3.7 It is not considered that the work the Joint Liquidators and their staff have undertaken to date will bring a financial benefit to creditors.

Creditors (claims and distributions)

DIMITRI'S TAPAS BAR TAVERNAS LIMITED - IN LIQUIDATION

- 3.8 Further information on the anticipated outcome for creditors in this case can be found at section 4 of this report. The Joint Liquidators have dealt with correspondence and claims from 7 unsecured creditors.
- 3.9 This work will not necessarily bring any financial benefit to creditors generally, however the Joint Liquidators are required by statute to undertake this work.
- 3.10 We consider the following matters worth noting in our report to creditors at this stage:
- There are approximately 7 unsecured creditor claims in this case with a value per the Director's statement of affairs of £804,392.46.
 - There are no secured creditors.
 - There are no preferential claims.

Investigations

- 3.11 Some of the work the Joint Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Joint Liquidators can pursue for the benefit of creditors.
- 3.12 We can confirm that we have submitted a report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986. As this is a confidential report, we are unable to disclose the contents.
- 3.13 Shortly after appointment, we made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account any information provided by creditors. Our investigations have not revealed any issues requiring further report or any further potential recoveries which could be pursued for the benefit of creditors.

Matters still to be dealt with

- 3.14 There are no matters still to be dealt with and the case can be closed once we have received confirmation of the VAT deregistration.

4 Creditors

Secured Creditors

- 4.1 There are no secured creditors.

Preferential Creditors

- 4.2 There are no preferential creditors.

Unsecured Creditors

- 4.3 We have received claims totalling £804,392.46 from 7 creditors. We have yet to receive claims from 1 creditor whose value is uncertain.
- 4.4 The Company did not grant any floating charges to a secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the **Prescribed Part**), which only applies to charges created after 15 September 2003.

DIMITRI'S TAPAS BAR TAVERNAS LIMITED - IN LIQUIDATION

- 4.5 We would confirm that it is anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to unsecured creditors.

5 Joint Liquidators' Remuneration

- 5.1 Creditors approved that the basis of the Joint Liquidators' remuneration be fixed by reference to the time properly spent by them and their staff in managing the Liquidation. Our fees estimate/information was originally provided to creditors when the basis of our remuneration was approved and was based on information available to us at that time.
- 5.2 A copy of our approved fees estimate is attached at Appendix B.
- 5.3 Our time costs for the Period are £6,202.75. This represents 20.45 hours at an average rate of £303.31 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by us in managing the liquidation. To date, no fees have been drawn on account, but disbursements of £167.00 have been paid.
- 5.4 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/creditor-guides/>
- 5.5 Attached as Appendix C is additional information in relation to the Joint Liquidators' fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

6 Creditors' Rights

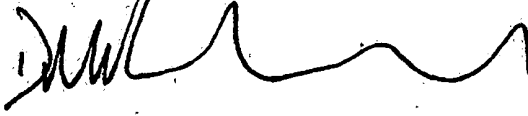
- 6.1 Within 21 days of the receipt of this report, an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 6.2 Any unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Joint Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

7 Next Report

- 7.1 We are required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless we have concluded matters prior to this, in which case we will write to all creditors with our final account.
- 7.2 If you have any queries in relation to the contents of this report, we can be contacted by telephone on 0161 358 0210 or by email at info@cg-recovery.com.

DIMITRI'S TAPAS BAR TAVERNAS LIMITED - IN LIQUIDATION

Yours faithfully

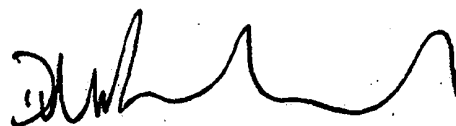
A handwritten signature in black ink, appearing to read 'Daniel Richardson', written over the 'Yours faithfully' text.

Daniel Richardson
Joint Liquidator

Dimitri's Tapas Bar Tavernas Limited
(In Liquidation)

Income and Expenditure Account
17 April 2019 to 16 April 2020

INCOME	Total (£)
Deposit for Costs	6,000.00
Bank Interest Gross	0.95
	<hr/>
	6,000.95
 EXPENDITURE	
Specific Bond	25.00
Preparation of S. of A.	5,000.00
Statutory Advertising	142.00
	<hr/>
	5,167.00
 Balance	<hr/>
	833.95
 MADE UP AS FOLLOWS	
Bank 1 Current	833.95
	<hr/>
	833.95
	<hr/>



Time Entry - Detailed SIP9 Time & Cost Summary

D0034 - Dimitri's Tapas Bar Tavernas Limited
 From: 17/04/2019 To: 16/04/2020
 Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Assistant Manager	Total Hours	Time Cost (£)	Average Hourly Rate (£)
700 : Formalities	1.00	11.25	0.00	0.00	0.00	12.25	3,713.75	303.16
Admin & Planning	1.00	11.25	0.00	0.00	0.00	12.25	3,713.75	303.16
501 : Unsecured Creditors	0.00	1.30	0.00	0.00	0.00	1.30	383.50	295.00
502 : Employee Matters	0.00	0.70	0.00	0.00	0.00	0.70	205.50	295.00
504 : Statutory Reporting to Creditors	0.00	3.10	0.00	0.00	0.00	3.10	914.50	295.00
Creditors	0.00	5.10	0.00	0.00	0.00	5.10	1,504.50	295.00
201 : CDDA Reports	0.70	2.40	0.00	0.00	0.00	3.10	984.50	317.58
Investigations	0.70	2.40	0.00	0.00	0.00	3.10	984.50	317.58
Total Hours	1.70	18.75	0.00	0.00	0.00	20.45	6,202.75	303.31
Total Fees Claimed							0.00	

Dimitri's Tapas Bar Tavernas Limited - Estimate of time to be incurred Post Appointment

[illegible]

DIMITRI'S TAPAS BAR TAVERNAS LIMITED - IN LIQUIDATION

Appendix C

Additional Information in Relation to the Joint Liquidators' Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

2 Joint Liquidators' Expenses & Disbursements

- 2.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of our fees were approved, a copy of which is set out below:

Expense	Estimated cost £
Statutory advertising	142.00
Specific penalty bond	25.00
Category 2 disbursements charged by the firm:	
None	

Current position of Joint Liquidators' expenses

- 2.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	Paid in the period covered by this report £	Total anticipated cost £
Statutory advertising	142.00	142.00
Specific penalty bond	25.00	25.00
Category 2 disbursements		
None		

- 2.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.
- 2.4 Category 2 disbursements were not charged.

3 Charge-Out Rates

- 3.1 CG&Co's current charge-out rates effective from 1 January 2019 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

DIMITRI'S TAPAS BAR TAVERNAS LIMITED - IN LIQUIDATION

	(Per hour) £
Partner	395
Manager	295
Assistant Manager	150
Administrator	125

Privacy Notice

Use of personal information

We process personal information to enable us to carry out our work as insolvency practitioners which includes processing data that was held by companies/individuals before our appointment together with data collected during an insolvency procedure or a fixed charge receivership. Our legal obligation to process personal data arises from work we are required to carry out under insolvency and other related legislation.

Insolvency practitioners are Data Controllers of personal data in so far as defined by data protection legislation. CG&Co will act as Data Processor on their instructions about personal data in relation to an insolvency procedure or fixed charge receivership.

Personal data will be kept secure and processed only for matters relating to the insolvency procedure being dealt with.

The data we may process

The personal data insolvency practitioners may process in most cases will be basic details that may identify an individual and will typically be sufficient to allow us to carry out our work as insolvency practitioners, for example, dealing with the claims of individuals who are owed monies by the companies/individuals over whom we have been appointed.

However, insolvency practitioners may be appointed over entities that process personal data that is considered more sensitive, for example health records and this sensitive data will usually have been created before our appointment. Although we will take appropriate steps to safeguard sensitive data (or to destroy it where it is appropriate to do so), subject to limited exceptions, for example, where we identify previous conduct and/or action that requires further investigation, we will not be processing sensitive data.

Sharing information

We may share personal data with third parties where we are under a legal or regulatory duty to do so, or it is necessary for the purposes of undertaking our work as insolvency practitioners. We may also share personal data to lawfully assist the police or other law enforcement agencies with the prevention and detection of crime, where disclosure is necessary to protect the safety or security of any persons and/or otherwise as permitted by the law.

How long will we hold it?

Personal data will be retained for as long as any legislative or regulatory requirement requires us to hold it. Typically, this may be up to 6 years after which it will be destroyed.

What are your rights?

You have the right to receive the information contained in this document about how your personal data may be processed by us.

You also have the right to know that we may be processing your personal data and, in most circumstances, to have information about the personal data of yours that we hold, and you can ask for certain other details such as what purpose we may process your data for and how long we will hold it.

Individuals have the right to request that incorrect or incomplete data is corrected and in certain circumstances, you may request that we erase any personal data on you which may be held or processed as part of our work as insolvency practitioners. If you have any complaints about how we handle your personal data, please contact CG&Co at Greg's Building, 1 Booth Street, Manchester, M2 4DU so we can resolve the issue, where possible. You also have the right to lodge a complaint about any use of your information with the Information Commissioners Office (ICO), the UK data protection regulator.