

Company Registration No. 05754772 (England and Wales)

CASSANDRA'S RESTAURANT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

CASSANDRA'S RESTAURANT LIMITED

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CASSANDRA'S RESTAURANT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		679		5,119
Current assets					
Stocks		2,250		2,250	
Debtors		4,079		15,073	
Cash at bank and in hand		894		745	
		<u>7,223</u>		<u>18,068</u>	
Creditors: amounts falling due within one year		<u>(19,445)</u>		<u>(35,365)</u>	
Net current liabilities			(12,222)		(17,297)
Total assets less current liabilities			<u>(11,543)</u>		<u>(12,178)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(11,643)</u>		<u>(12,278)</u>
Shareholders' funds			<u>(11,543)</u>		<u>(12,178)</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 March 2017

Mr Phillip Harrison
Director

Mrs Linda Harrison
Director

Company Registration No. 05754772

CASSANDRA'S RESTAURANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Although the company is technically insolvent, it is able to continue to trade with the support of its bankers and the commitment of its directors/shareholders. Therefore, the financial statements have been prepared on a going concern basis of accounting.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold land and buildings	Over lease term
Fixtures, fittings and equipment	10% straight line

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CASSANDRA'S RESTAURANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2	Fixed assets	Intangible assets	Tangible assets	Total
		£	£	£
	Cost			
	At 1 July 2015 & at 30 June 2016	42,500	62,869	105,369
	Depreciation			
	At 1 July 2015	42,500	57,750	100,250
	Charge for the year	-	4,440	4,440
	At 30 June 2016	42,500	62,190	104,690
	Net book value			
	At 30 June 2016	-	679	679
	At 30 June 2015	-	5,119	5,119
3 Share capital			2016	2015
			£	£
	Allotted, called up and fully paid			
	100 Ordinary shares of £1 each		100	100

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