

# WU07

## Notice of progress report in a winding-up by the court



Companies House

WEDNESDAY



A17 \*A7BVBVVD\* 08/08/2018 #202  
COMPANIES HOUSE

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se

### 1 Company details

Company number 0 5 7 5 1 3 3 7

Company name in full E1 Living Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) William Matthew

Surname Tait

### 3 Liquidator's address

Building name/number 2nd Floor, 2 City Place

Street Beehive Ring Road

Post town Gatwick

County/Region

Postcode R H 6 0 P A

Country

### 4 Liquidator's name ●

Full forename(s) Danny

Surname Dartnaill

● Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ●

Building name/number 2nd Floor, 2 City Place

Street Beehive Ring Road

Post town Gatwick

County/Region

Postcode R H 6 0 P A

Country

● Other liquidator  
Use this section to tell us about  
another liquidator.

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**6** Period of progress report

From date	d	0	d	8	m	0	m	6	y	2	y	0	y	1	y	7
To date	d	0	d	7	m	0	m	6	y	2	y	0	y	1	y	8

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X

*[Handwritten Signature]*

X

Signature date

d	0	d	7	m	0	m	8	y	2	y	0	y	1	y	8
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WU07

Notice of progress report in a winding-up by the court



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Sarah Lotz

Company name BDO LLP

Address 2nd Floor, 2 City Place

Beehive Ring Road

Post town Gatwick

County/Region

Postcode R H 6 0 P A

Country

DX

Telephone 01512 374 500



**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

All information on this form will appear on the public record.



**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**E1 Living Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**

Statement of Affairs	From 08/06/2017 To 07/06/2018	From 08/06/2015 To 07/06/2018
	<b>ASSET REALISATIONS</b>	
150,000.00	NIL	NIL
2,475.00	14,048.97	24,533.97
	NIL	590.00
	NIL	2,475.00
	41.99	69.25
	14,090.96	27,668.22
	<b>COST OF REALISATIONS</b>	
	1.25	4.55
	2,112.38	6,133.15
	347.60	353.05
	9.00	39.00
	NIL	79.00
	88.00	264.00
	(2,558.23)	(6,872.75)
<b>152,475.00</b>	<b>11,532.73</b>	<b>20,795.47</b>
	<b>REPRESENTED BY</b>	
		23.60
		20,871.87
		(100.00)
		<b>20,795.47</b>

**TO ALL KNOWN CREDITORS****7 August 2018**

Our Ref KFB/SC/00242844/A6

Please ask for  
Shahna Connor  
0151 237 4444  
Email BRCMT@bdo.co.uk

Dear Sirs

**E1 Living Limited - In Compulsory Liquidation ('the Company')**  
**Registered number: 05751337**

I set out below an annual progress report in accordance with Section 104A of the Insolvency Act 1986 and Rule 18.4 of the Insolvency (England and Wales) Rules 2016 ('the Rules'). This report covers the period 8 June 2017 to 7 June 2018 ('the Period') and should be read in conjunction with my previous reports.

**Professional information regarding the Liquidators**

The Joint Liquidators are William Matthew Humphries Tait (officeholder No: 9564) and Danny Nicolaas William Dartnaill (officeholder No: 10110) of BDO LLP, 2<sup>nd</sup> Floor, 2 City place, Beehive Ring Road, Gatwick, RH6 0PA. The Joint Liquidators were appointed on 8 June 2015 and 2 June 2016 respectively and carry out their functions jointly and severally meaning any action can be done by one Liquidator or by both of them.

**Receipts and Payments**

I attach for your information a summary of my Receipts and Payments account, analysed to show activity in the Period compared to the compared to the whole of the Liquidation. The account shows a balance in hand of £20,872.

**Receipts**

The receipts shown are largely self-explanatory, although I would comment specifically on the following:

Ground Rent

The sum of £14,049 has been received during the Period in relation to ground rents payable in respect of the freehold property Mulberry Court, Cable Street, London E1 0EW, as detailed in my previous report.

Bank Interest

During the Period, an amount of £42 was received in relation to bank interest.



## **Payments**

The payments shown are largely self-explanatory, although I would comment specifically on the following:

### Secretary of State: Remittance and Ad Valorem fees.

During the period an amount of £2,113 was paid in relation to these fees, with £2,112 paid in respect of ad valorem fees and £1 paid in respect of remittance fees.

### Corporation Tax

Payments totalling £348 have been made to HM Revenue and Customs in relation to corporation tax charges during the Period.

### Storage Costs

Total Data Management Limited received a payment totalling £9.00 in respect of the storage of company files.

### Bank Charges

A total of £88 was paid in relation to bank charges.

## **Progress of the Liquidation**

As stated in the previous report, the Joint Liquidators accepted the highest offer received to sell the freehold property of Mulberry Court, Cable Street, London, E1 10EW. The sale was subsequently delayed due to a Section 106 agreement registered in respect of the freehold property. This agreement was registered by London Borough of Tower Hamlets ('LBTH') on the local land charges register and against the title to the freehold property.

During the Period, the Joint Liquidators have continued to seek a removal of the agreement to enable a sale of the freehold to complete. LBTH have now accepted an offer to release the Section 106 agreement.

Colliers International Property Advisers UK LLP ('Colliers') were instructed to revisit the marketing of the freehold property and advised that a high offer had now been received and recommended that it be accepted. The offer was accepted and Section 5 notices were reissued to the leaseholders. These notices have now expired and the sale of the freeholder property is proceeding.

## **Assets**

I can confirm that there are no assets of a peculiar or special nature which cannot be sold. Consequently there has been no distribution of unsold assets to creditors, as mentioned in Rules 18.10/14.13 of the Insolvency (England & Wales) Rules 2016.



## **Future Prospects**

### Secured Creditors

There are no secured creditors in this Liquidation

### Preferential Creditors

There are no preferential creditors in this Liquidation.

### Prescribed Part and Unsecured Creditors

Under Section 176A of the Insolvency Act 1986 where after 15 September 2003 the company has granted to a floating charge to a secured creditor, a proportion of the net property of the company must be made available purely for the unsecured creditors. The company has not granted a floating charge to any creditor after the 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

As stated in the previous report, the unsecured creditors' claims in the statement of affairs of the Company amount to £3.9m. To date the Liquidators have received claims totalling £3.9m.

## **Investigations**

As this is a Compulsory Liquidation, the duty to investigate the affairs of the Company and also the conduct of the directors remains with the Official Receiver, who will carry out their own investigations.

If any creditor believes that they may have any information that would assist the Official Receiver in their enquiries, they should write to the Official Receiver at The Official Receivers Office Medway, West Wing Ground Floor, The Observatory, Brunel, Chatham Maritime, ME4 4AF.

## **Joint Liquidators' Remuneration**

Pursuant to the Rules, the Joint Liquidators are obliged to fix their remuneration in accordance with Rule 18.16. This permits remuneration to be fixed either:

- (1) as a percentage of the assets realised and distributed; and/or
- (2) by reference to the time the Joint Liquidators and the staff have spent attending to matters in the Liquidation; and/or
- (3) as a set amount; and/or
- (4) as a combination of the above.

The creditors have already approved the Joint Liquidators' remuneration on the basis of time properly spent in dealing with matters in the Liquidation, in accordance with the Joint Liquidators' fee estimated (£39,603), at a meeting of creditors held on the 29 January 2016.

I have attached a schedule detailing the time costs incurred to date. During the Period the Joint Liquidators' time costs totalled £10,825, representing 38 hours at an average hourly cost of £283.



Since their appointment, the Joint Liquidators' time costs total £61,890, representing 197 hours at an average hourly cost of £314 per hour.

For guidance, I enclose 'A creditors' guide to Liquidators' fees', together with a document that outlines the policy of BDO LLP in respect of fees and disbursements.

### **Disbursements**

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements. Since my last report no disbursements have accrued or been drawn in the Period.

Some Liquidators recharge expenses, for example printing, photocopying and telephone costs, which cannot economically be recorded in respect of each specific case. Such expenses, which are apportioned to cases, require the approval of the creditors before they can be drawn, and these are known as category 2 disbursements. The policy of BDO LLP in respect of this appointment is not to charge any category 2 disbursements with the exception of mileage on the basis of the mileage scale approved by HMRC, being 45p per mile unless otherwise disclosed to the creditors. No category 2 disbursements have accrued during this period.

Total disbursements of £551 have been incurred since the date of appointment as detailed below:

	Cat. 1 (£)	Cat. 2 (£)	Total (£)
Statuary Advertising	76.72		76.72
Bonding	285.00		285.00
Storage Costs	188.96		188.96
	<b>550.68</b>		<b>550.68</b>

The sum of £9.9k has also been incurred in respect of insurance for the freehold property. This disbursement has been settled by the managing agent from the service charge account.

No disbursements have been drawn in the Period.

### **Creditors' Rights**

I provide at the end of this report an extract from the Rules setting out the rights of creditors to request further information and/or challenge the remuneration or expenses within the liquidation. Creditors may access information setting out creditors' rights in respect of the approval of Liquidator's remuneration at <https://www.r3.org.uk/what-we-do/publications/professional/fees>.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency practitioners. In the event that you make a complaint to me but are not satisfied with the response from me then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment. A copy of the code is at:





<http://www.icaew.com/en/members/regulations-standards-and-guidance/ethics/code-of-ethics-d>

If you require any further information please contact me or my colleague Shahna Connor at BRCMT@bdo.co.uk.

Yours faithfully  
for and on behalf of  
E1 Living Limited

A handwritten signature in black ink, appearing to read 'W. Tait', with a long horizontal line extending to the right.

William Matthew Humphries Tait  
Joint Liquidator

William Matthew Humphries Tait and Danny Nicolaas William Dartnaill are authorised to act as Licensed Insolvency Practitioners in the United Kingdom by the Institute of Chartered Accountants in England and Wales.

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## **Statement from the Insolvency (England and Wales) Rules 2016 regarding the rights of creditors in respect of the Joint Liquidators' fees and expenses:**

### **Creditors' and members' requests for further information in administration, winding up and bankruptcy**

**18.9.**—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
  - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
  - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
  - (d) any unsecured creditor with the permission of the court; or
  - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.
- (3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—
- (a) providing all of the information requested;
  - (b) providing some of the information requested; or
  - (c) declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—
- (a) the time or cost of preparation of the information would be excessive; or
  - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
  - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
  - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—
- (a) the office-holder giving reasons for not providing all of the information requested; or
  - (b) the expiry of the 14 days within which an office-holder must respond to a request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

### **Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive**

**18.34.**—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
  - (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
  - (c) the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—
- (a) a secured creditor,
  - (b) an unsecured creditor with either—
    - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
    - (ii) the permission of the court, or
  - (c) in a members' voluntary winding up—
    - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ('the relevant report').

#### **Applications under rules 18.34 and 18.35 where the court has given permission for the application**

**18.36.**—(1) This rule applies to applications made with permission under rules 18.34 and 18.35.

- (2) Where the court has given permission, it must fix a venue for the application to be heard.
- (3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
  - (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
  - (b) an order reducing any fixed rate or amount;
  - (c) an order changing the basis of remuneration;
  - (d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;
  - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —
    - (i) the administrator or Liquidator or the administrator's or Liquidator's personal representative to the company, or
    - (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
  - (f) any other order that it thinks just.
- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

#### **Applications under rule 18.34 where the court's permission is not required for the application**

**18.37.**—(1) On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.

- (2) Unless the application is dismissed, the court must fix a venue for it to be heard.
- (3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
  - (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
  - (b) an order reducing any fixed rate or amount;
  - (c) an order changing the basis of remuneration;
  - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;
  - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —
    - (i) the administrator or Liquidator or the administrator's or Liquidator's personal representative to the company, or
    - (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
  - (f) any other order that it thinks just.
- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.



## E1 living Limited - In Liquidation

In accordance with best practice I provide below details of policies of BDO LLP in respect of fees and expenses for work in relation to the above insolvency.

The current charge out rates per hour of staff within my firm who may be involved in working on the insolvency, follows:

GRADE	£
Partner	630
Manager	278-487
Assistant Manager	251
Senior Administrator	234-251
Administrator	67-212
Other staff	87

This in no way implies that staff at all such grades will work on the case. The rates charged by BDO LLP are reviewed on a regular basis and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. Units of time can be as small as 3 minutes. BDO LLP records work in respect of insolvency work under the following categories:-

- Pre Appointment
- Steps upon Appointment
- Planning and Strategy
- General Administration
- Asset Realisation/Management
- Trading Related Matters
- Employee Matters
- Creditor Claims
- Reporting
- Distribution and Closure
- Other Issues.

Under each of the above categories the work is recorded in greater detail in sub categories. Please note that the 11 categories provide greater detail than the six categories recommended by the Recognised Professional Bodies who are responsible for licensing and monitoring insolvency practitioners.

Where an officeholder's remuneration is approved on a time cost basis the time invoiced to the case will be subject to VAT at the prevailing rate.

Where remuneration has been approved on a time costs basis a periodic report will be provided to any committee appointed by the creditors or in the absence of a committee to the creditors.



The report will provide a breakdown of the remuneration drawn and will enable the recipients to see the average rates of such costs.

1) Other Costs

Where expenses are incurred in respect of the insolvent estate they will be recharged. Such expenses can be divided into two categories.

2) Category 1

This heading covers expenses where BDO LLP has met a specific cost in respect of the insolvent estate where payment has been made to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), land registry searches, fees in respect of swearing legal documents etc. In each case the recharge will be reimbursement of a specific expense incurred.

3) Category 2

Insolvency practice additionally provides for the recharge of expenses such as printing, stationery, photocopying charges, telephone, email and other electronic communications eg webhosting, which cannot be economically recorded in respect of each specific case. Such expenses, which are apportioned to cases, must be approved by the creditors in accordance with the Insolvency (England and Wales) Rules 2016, before they can be drawn, and these are known as category 2 disbursements. The policy of BDO LLP, in respect of this appointment is not to recharge any expense which is not a specific cost to the case, therefore there will be no category 2 disbursements charged.

A further disbursement under this heading is the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. In these cases a charge of 45p per mile is raised which is in line with the HM Revenue & Customs Approved Mileage Rates (median - less than 10,000 miles per annum) which is the amount the firm pays to staff. Where costs are incurred in respect of mileage, approval will be sought in accordance with the Insolvency (England and Wales) Rules 2016 to recover this disbursement.

Where applicable, all disbursements will be subject to VAT at the prevailing rate.

BDO LLP  
7 August 2018

**E1 Living Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**

Statement of Affairs	From 08/06/2017 To 07/06/2018	From 08/06/2015 To 07/06/2018
	<b>ASSET REALISATIONS</b>	
150,000.00	Freehold Land & Property	NIL
2,475.00	Ground rent money	14,048.97
	Leasehold sale transaction fees	NIL
	Cash at Bank	NIL
	Bank Interest Gross	41.99
		<u>14,090.96</u>
	<b>COST OF REALISATIONS</b>	
	Sec. of State Remittance Fees	1.25
	Sec. of State Ad Valorem Fees	2,112.38
	Corporation Tax	347.60
	Storage Costs	9.00
	Statutory Advertising	NIL
	Bank Charges	88.00
		<u>(2,558.23)</u>
<u>152,475.00</u>	<u>11,532.73</u>	<u>20,795.47</u>
	<b>REPRESENTED BY</b>	
	Vat Input	23.60
	ISA	20,871.87
	Vat Output	(100.00)
		<u>20,795.47</u>

E1 Living Limited - In Compulsory Liquidation

Summary of time charged and rates applicable for the period from 8 June 2015 (date of appointment) to 7 June 2018

Description	PARTNER		MANAGER		ADMINISTRATOR		OTHER STAFF		TOTAL FOR PREVIOUS PERIOD		GRAND TOTAL		AVERAGE RATE
	08/06/2017-07/06/2018		08/06/2017-07/06/2018		08/06/2017-07/06/2018		08/06/2017-07/06/2018		08/06/2015-07/06/2017				
	Hours	Total	Hours	Total	Hours	Total	Hours	Total			Hours	Total	£
		£		£		£		£					£
<b>Pre Appointment Matters</b>													
Other matters									1.10	306.90	1.10	306.90	279.00
<b>Total</b>	-	-	-	-	-	-	-	-	1.10	306.90	1.10	306.90	279.00
<b>Steps on Appointment</b>													
Statutory documentation									6.40	1,794.00	6.40	1,794.00	280.31
Detail documentation review									2.25	627.75	2.25	627.75	279.00
Setting up internal files									3.65	1,018.35	3.65	1,018.35	279.00
Other matters									0.35	97.65	0.35	97.65	279.00
<b>Total</b>	-	-	-	-	-	-	-	-	12.65	3,537.75	12.65	3,537.75	279.66
<b>Planning and Strategy</b>													
Strategy planning									6.25	3,703.50	6.25	3,703.50	592.56
<b>Total</b>	-	-	-	-	-	-	-	-	6.25	3,703.50	6.25	3,703.50	592.56
<b>General Administration</b>													
Insurance matters			1.45	537.95					10.60	3,219.55	12.05	3,757.50	311.83
VAT			0.50	185.50					0.60	175.80	1.10	361.30	328.45
Taxation			2.25	834.75	3.30	996.60			2.75	768.00	8.30	2,599.35	313.17
Instruct / liaise with solicitors			3.40	1,261.40					7.50	2,235.25	10.90	3,496.65	320.79
Investigations									10.10	3,709.30	10.10	3,709.30	367.26
Receipts and payments			2.10	782.30			1.50	205.20	8.00	1,836.40	11.60	2,823.90	243.44
Remuneration matters									0.15	27.60	0.15	27.60	184.00
Statutory matters			2.35	871.85					12.85	3,809.25	15.20	4,681.10	307.97
General meetings									0.60	233.80	0.60	233.80	389.67
General discussions			0.25	92.75					1.10	436.80	1.35	529.55	392.26
General admin/correspondence			0.80	296.80	2.20	169.45	0.45	39.15	8.40	2,555.75	11.85	3,061.15	258.32
Maintain internal files									0.70	116.00	0.70	116.00	165.71
<b>Total</b>	-	-	13.10	4,863.30	5.50	1,166.05	1.95	244.35	63.35	19,123.50	83.90	25,397.20	302.71
<b>Assets Realisation/Dealing</b>													
Agent instruction/liaising			5.80	2,151.80					6.00	1,819.55	11.80	3,971.35	336.56
Sales information preparation									0.50	203.00	0.50	203.00	406.00
Property related matters			1.80	667.80					35.85	11,386.75	37.65	12,054.55	320.17
Dealing with other assets			0.50	185.50					2.00	1,174.00	2.50	1,359.50	543.80
Sale of business assets									3.75	1,522.50	3.75	1,522.50	406.00
<b>Total</b>	-	-	8.10	3,005.10	-	-	-	-	48.10	16,105.80	56.20	19,110.90	340.05
<b>Employee Matters</b>													
EPA matters									0.20	19.80	0.20	19.80	99.00
Pension issues									0.10	27.90	0.10	27.90	279.00
<b>Total</b>	-	-	-	-	-	-	-	-	0.30	47.70	0.30	47.70	159.00
<b>Creditors Claims</b>													
Unsecured creditors									2.65	768.75	2.65	768.75	290.09
<b>Total</b>	-	-	-	-	-	-	-	-	2.65	768.75	2.65	768.75	290.09
<b>Reporting</b>													
Statutory reporting			0.50	185.50	3.50	234.50			13.85	3,963.05	17.85	4,383.05	245.55
Reporting to creditors			0.35	129.85	5.30	996.40			10.50	3,507.50	16.15	4,633.75	286.92
<b>Total</b>	-	-	0.85	315.35	8.80	1,230.90	-	-	24.35	7,470.55	34.00	9,016.80	265.20
<b>Grand Totals</b>	-	-	22.05	8,183.75	14.30	2,396.95	1.95	244.35	158.75	51,064.45	197.05	61,889.50	314.08