

Registered Number 05751096

GUMFISH LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	56,000	56,000
Tangible assets	3	3,486	2,245
		<u>59,486</u>	<u>58,245</u>
Current assets			
Stocks		3,500	3,500
Cash at bank and in hand		10,220	4,812
		<u>13,720</u>	<u>8,312</u>
Creditors: amounts falling due within one year		<u>(62,264)</u>	<u>(68,667)</u>
Net current assets (liabilities)		<u>(48,544)</u>	<u>(60,355)</u>
Total assets less current liabilities		<u>10,942</u>	<u>(2,110)</u>
Creditors: amounts falling due after more than one year		<u>(87,866)</u>	<u>(76,087)</u>
Total net assets (liabilities)		<u><u>(76,924)</u></u>	<u><u>(78,197)</u></u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		(77,924)	(79,197)
Shareholders' funds		<u><u>(76,924)</u></u>	<u><u>(78,197)</u></u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2015

And signed on their behalf by:

C S TSE, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sale of goods, excluding VAT

Tangible assets depreciation policy

Depreciation is provided , after taking account of any grants receivable, at the following annual rates

in order to write off each asset over its useful life. Equipment, Fixtures and Fittings 25% on net book values.

Intangible assets amortisation policy

Nil depreciation has been provided in respect of goodwill

Valuation information and policy

Stock is valued at lower of cost and net realizable value

Other accounting policies

Going concern-At the balance sheet date, the company liabilities exceeded its assets by £76924. (2014 £78197). The director has agreed to continue to support the company for the foreseeable future and the financial statements have therefore been prepared on a going concern basis.

At the balance sheet date, the company owed the director £87866 (2014 £76087)

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	56,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>56,000</u>
Amortisation	
At 1 April 2014	-
Charge for the year	-
On disposals	-
At 31 March 2015	<u>-</u>
Net book values	
At 31 March 2015	<u><u>56,000</u></u>

At 31 March 2014	<u>56,000</u>
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3 **Tangible fixed assets**

	<i>£</i>
Cost	
At 1 April 2014	9,409
Additions	2,403
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>11,812</u>
Depreciation	
At 1 April 2014	7,164
Charge for the year	1,162
On disposals	-
At 31 March 2015	<u>8,326</u>
Net book values	
At 31 March 2015	<u>3,486</u>
At 31 March 2014	<u>2,245</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1,000 A Ordinary shares of £1 each	1,000	1,000

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