

### **Statement of Consent to Prepare Abridged Financial Statements**

All of the members of CANAAN HOLIDAY LIMITED have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 05750070

**CANAAN HOLIDAY LIMITED**

**Filleted Unaudited Abridged Financial Statements**

**31 March 2017**

# **CANAAN HOLIDAY LIMITED**

## **Abridged Financial Statements**

**Year ended 31 March 2017**

### **Contents**

	<b>Page</b>
Abridged statement of financial position	<b>1</b>
Notes to the abridged financial statements	<b>3</b>

# CANAAN HOLIDAY LIMITED

## Abridged Statement of Financial Position

**31 March 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	5	2	2,648
<b>Current assets</b>			
Debtors		( 37,610)	( 8,724)
Cash at bank and in hand		289	13
		-----	-----
		( 37,321)	( 8,711)
<b>Creditors: amounts falling due within one year</b>		150,102	155,402
		-----	-----
<b>Net current liabilities</b>		187,423	164,113
		-----	-----
<b>Total assets less current liabilities</b>		( 187,421)	( 161,465)
<b>Creditors: amounts falling due after more than one year</b>			
		67,760	48,981
		-----	-----
<b>Net liabilities</b>		( 255,181)	( 210,446)
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		( 255,183)	( 210,448)
		-----	-----
<b>Shareholders deficit</b>		( 255,181)	( 210,446)
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

# **CANAAN HOLIDAY LIMITED**

## **Abridged Statement of Financial Position** *(continued)*

**31 March 2017**

These abridged financial statements were approved by the board of directors and authorised for issue on 30 March 2018 , and are signed on behalf of the board by:

ZIQI CAI

Director

Company registration number: 05750070

# **CANAAN HOLIDAY LIMITED**

## **Notes to the Abridged Financial Statements**

**Year ended 31 March 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is ROOM 101-102, 72 MALTINGS PLACE, FULHAM, LONDON, SW6 2BY.

### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

These financial statements have been prepared under the going concern concept, subject to the continuous support of the company's bankers and its director.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

## **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicle	-	25% straight line
Equipment	-	25% straight line

## **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 4 (2016: 4 ).

## **5. Tangible assets**

	£
<b>Cost</b>	
<b>At 1 April 2016 and 31 March 2017</b>	<b>16,919</b>
	-----
<b>Depreciation</b>	
At 1 April 2016	14,271
Charge for the year	2,646
	-----
<b>At 31 March 2017</b>	<b>16,917</b>
	-----
<b>Carrying amount</b>	
<b>At 31 March 2017</b>	<b>2</b>
	-----
At 31 March 2016	2,648
	-----

## **6. Transition to FRS 102**

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.