Registered Number 05746683

VSC CREATIVE LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	1,834	1,719
		1,834	1,719
Current assets			
Debtors		208	200
Cash at bank and in hand		3,311	3,060
		3,519	3,260
Creditors: amounts falling due within one year		(4,182)	(4,222)
Net current assets (liabilities)		(663)	(962)
Total assets less current liabilities		1,171	757
Total net assets (liabilities)		1,171	757
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		971	557
Shareholders' funds		1,171	757

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 September 2016

And signed on their behalf by:
Marcus Gilroy-Ware, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
Fixtures, fittings and equipment - 15% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	4,441
Additions	438
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	4,879
Depreciation	
At 1 January 2015	2,722
Charge for the year	323
On disposals	-
At 31 December 2015	3,045
Net book values	
At 31 December 2015	1,834
At 31 December 2014	1,719

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	£
200 Ordinary shares of £1 each	200	200

the Companies Act 2006.