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**VSC Creative Limited**

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**Unaudited**

**Abbreviated accounts**

**for the year ended 31 December 2012**

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20/09/2013

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COMPANIES HOUSE

**VSC Creative Limited**  
Registered number: 5746683

**Abbreviated balance sheet  
as at 31 December 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets	2	1,680	1,976
<b>Current assets</b>			
Debtors		2,000	450
Cash at bank		2,178	2,144
		<u>4,178</u>	<u>2,594</u>
<b>Creditors:</b> amounts falling due within one year		<u>(9,635)</u>	<u>(9,044)</u>
<b>Net current liabilities</b>		<u>(5,457)</u>	<u>(6,450)</u>
<b>Net liabilities</b>		<u>(3,777)</u>	<u>(4,474)</u>
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Profit and loss account		<u>(3,977)</u>	<u>(4,674)</u>
<b>Shareholders' deficit</b>		<u>(3,777)</u>	<u>(4,474)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18 September 2013

  
**Mr M. Gilroy-Ware**  
Director

The notes on page 2 form part of these financial statements

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## VSC Creative Limited

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### Notes to the abbreviated accounts for the year ended 31 December 2012

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures, fittings and equipment - 15% reducing balance

#### 2. Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2012 and 31 December 2012	<u>3,847</u>
<b>Depreciation</b>	
At 1 January 2012	1,871
Charge for the year	<u>296</u>
At 31 December 2012	<u>2,167</u>
<b>Net book value</b>	
At 31 December 2012	<u>1,680</u>
At 31 December 2011	<u>1,976</u>

#### 3. Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>