

REEM CLOTHING LIMITED

Company Registration Number  
05745245

Report of the Directors and  
Abbreviated Unaudited Financial Statements

Period of accounts

Start date 01/05/2015

End date 30/04/2016

REEM CLOTHING LIMITED

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for the Period Ended 30 April 2016

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# REEM CLOTHING LIMITED

## Company Information

for the Period Ended 30 April 2016

Directors	SIMON LEE COHEN ROCHELLE NICOLA COHEN
Company secretary	JACQUELINE ESTELLE COHEN
Registered office	MARGARET HOUSE 75A, DEVONSHIRE AVENUE LEEDS LS8 1AU
Company Registration Number	05745245
Accountants	Name GOLDSBOROUGH & CO Address ACCOUNTING SERVICES LTD MARGARET HOUSE 75A, DEVONSHIRE AVENUE LEEDS
Bankers	Name ROYAL BANK OF SCOTLAND Address 27, PARK ROW LEEDS LS1 5QB



## REEM CLOTHING LIMITED

### Accountants' Report

for the Period Ended 30 April 2016

### Independent accountants' report

Report to the directors on the preparation of the unaudited statutory accounts of the company for the period ended 30 April 2016. In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the period ended 30 April 2016 as set out on pages 3 to 10 which comprise of the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the

accounts of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company. You consider the company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

GOLDSBOROUGH & CO  
ACCOUNTING SERVICES LTD  
MARGARET HOUSE  
75A, DEVONSHIRE AVENUE  
LEEDS

Date

2016-06-23

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# REEM CLOTHING LIMITED

## Balance Sheet

for the Period Ended 30 April 2016

Company registration number 05745245

	Notes	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	13,762	26,429
Total fixed assets		<u>13,762</u>	<u>26,429</u>
Current assets			
Stocks	3	304,038	356,925
Debtors	4	48,099	44,143
Cash at bank and in hand		9,043	51,279
Total current assets/(liabilities)		<u>361,180</u>	<u>452,347</u>
Creditors			
Creditors - amounts falling due within one year	5	165,561	226,183
Net current assets		<u>195,619</u>	<u>226,164</u>
Total assets less current liabilities		<u>209,381</u>	<u>252,593</u>
Creditors - amounts falling due after more than one year	6		
Provision for liabilities	7	2,539	5,012
Long term creditors		<u>2,539</u>	<u>5,012</u>
Net assets/(liabilities)		<u>206,842</u>	<u>247,581</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	206,742	247,481
Total shareholders funds		<u>206,842</u>	<u>247,581</u>

REEM CLOTHING LIMITED

Balance Sheet

for the Period Ended 30 April 2016

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2016-06-23

SIGNED ON BEHALF OF THE BOARD BY

Name	SIMON LEE COHEN
Status	DIRECTOR

The notes form part of these financial statements

## REEM CLOTHING LIMITED

### Notes to the Financial Statements

for the Period Ended 30 April 2016

#### 1. Accounting policies

##### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

##### Tangible fixed assets Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% P.A. STRAIGHT LINE BASIS
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Plant and machinery	25% P.A. STRAIGHT LINE BASIS
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##### Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.



REEM CLOTHING LIMITED  
Notes to the Financial Statements  
for the Period Ended 30 April 2016

2. Tangible fixed assets

	Land and buildings	Fixtures and fittings	Office equipment	Total
Cost	£	£	£	£
At 1 May 2015	1,168	45,857	48,006	95,031
Additions		2,032	1,819	3,851
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2016	1,168	47,889	49,825	98,882
Depreciation				
At 1 May 2015	390	35,571	32,641	68,602
Charge for year	195	7,499	8,824	16,518
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2016	585	43,070	41,465	85,120
Net book value				
At 30 April 2016	583	4,819	8,360	13,762
At 30 April 2015	778	10,286	15,365	26,429

## REEM CLOTHING LIMITED

### Notes to the Financial Statements for the Period Ended 30 April 2016

3. Stocks	2016	2015
Finished goods	304,038	356,925
Total	304,038	356,925
4. Debtors	2016	2015
Other debtors	48,099	44,143
Total	48,099	44,143
5. Creditors amounts falling due within one year	2016	2015
Bank loans and overdrafts	12,730	
Trade creditors	127,975	149,109
Corporation tax	7,532	12,539
Other taxation and social security	7,991	977
Other creditors	9,333	63,558
Total	165,561	226,183
6. Creditors amounts falling due after more than one year	2016	2015
	—	—
Total		

REEM CLOTHING LIMITED  
Notes to the Financial Statements  
for the Period Ended 30 April 2016

7. Provisions for liabilities	£	
Provisions at 1 May 2015	5,012	
Movements to		
Movements from	2,473	
	<hr/>	
At 30 April 2016	2,539	
8. Share capital	2016	2015
Allotted, called up and paid	£	£
	100	100
	<hr/>	<hr/>
Total	100	100
9. Reserves/Retained profit		
Retained profit reconciliation	£	
Reserves at 1 May 2015	247,481	
Profit/(Loss) for year	15,026	
Dividends paid	55,765	
	<hr/>	
Retained Profit/(Loss) at 30 April 2016	206,742	