

**Unaudited Financial Statements for the Year Ended 30 June 2016**  
**for**  
**D T PROPERTIES (GREAT YARMOUTH) LIMITED**

**Contents of the Financial Statements**  
*for the year ended 30 June 2016*

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Chartered Accountants' Report</b>	2
<b>Statement of Financial Position</b>	3 to 4
<b>Notes to the Financial Statements</b>	5 to 8

---

# D T PROPERTIES (GREAT YARMOUTH) LIMITED

## Company Information

*for the year ended 30 June 2016*

---

**DIRECTOR:**

D Tanner

**REGISTERED OFFICE:**

25-28 The Faymar Hotel  
Paget Road  
Great Yarmouth  
Norfolk  
NR30 2DN

**REGISTERED NUMBER:**

05737965

**ACCOUNTANTS:**

Rostrons  
Chartered Accountants  
Yare House  
62-64 Thorpe Road  
Norwich  
Norfolk  
NR1 1RY

## **Chartered Accountants' Report to the Director on the Unaudited Financial Statements of D T Properties (Great Yarmouth) Limited**

---

**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of D T Properties (Great Yarmouth) Limited for the year ended 30 June 2016 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of D T Properties (Great Yarmouth) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of D T Properties (Great Yarmouth) Limited and state those matters that we have agreed to state to the director of D T Properties (Great Yarmouth) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D T Properties (Great Yarmouth) Limited director for our work or for this report.

It is your duty to ensure that D T Properties (Great Yarmouth) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of D T Properties (Great Yarmouth) Limited. You consider that D T Properties (Great Yarmouth) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of D T Properties (Great Yarmouth) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rostrons  
Chartered Accountants  
Yare House  
62-64 Thorpe Road  
Norwich  
Norfolk  
NR1 1RY

27 June 2017

**Statement of Financial Position**  
**30 June 2016**

	Notes	30/6/16 £	£	30/6/15 £	£
<b>FIXED ASSETS</b>					
Investment property	3		<b>153,876</b>		153,876
<b>CURRENT ASSETS</b>					
Debtors	4	<b>23,766</b>		17,618	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u><b>28,795</b></u>		<u>18,722</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(5,029)</b></u>		<u>(1,104)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>148,847</b>		152,772
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u><b>347,418</b></u>		<u>349,130</u>
<b>NET LIABILITIES</b>			<u><b>(198,571)</b></u>		<u>(196,358)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>200</b>		200
Revaluation reserve	8		<b>(86,669)</b>		(86,669)
Retained earnings			<u><b>(112,102)</b></u>		<u>(109,889)</u>
			<u><b>(198,571)</b></u>		<u>(196,358)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**

***30 June 2016***

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 June 2017 and were signed by:

D Tanner - Director

**Notes to the Financial Statements**  
***for the year ended 30 June 2016***

---

**1. STATUTORY INFORMATION**

D T Properties (Great Yarmouth) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial assets and investment properties measured at fair value through the Income Statement.

**Investment property**

Investment properties are initially measured at cost, including transaction costs. Subsequently investment properties whose fair value can be measured reliably without undue cost or effort on an on-going basis are measured at fair value. Gains and losses arising from changes in fair value are recognised in the income statement in the period in which they arise.

Cumulative differences between fair value and original cost are held in a revaluation reserve until such time that the profit is realised on disposal.

**Financial instruments**

Short-term debtors are measured at transaction price, less any impairment. The impairment loss is measured as the difference between an asset's carrying value and the best estimate of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Short-term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in the Income Statement.

**Taxation**

Taxation represents tax currently payable on the taxable profits for the period.

The company's liability for current tax is calculated using tax rates that have been enacted, or substantively enacted by the end of the reporting period.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the date of the statement of financial position. Unrelieved tax losses and other deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates that have been enacted or substantively enacted by the end of the reporting period.

**Notes to the Financial Statements - continued**  
**for the year ended 30 June 2016**

**2. ACCOUNTING POLICIES - continued**

**Revenue**

Revenue is measured at the fair value of the consideration received or receivable, and represents amounts receivable for property rental income net of discounts, rebates, value added tax and other sales taxes.

Revenue from services is recognised over the period when the service is provided and when the amount of revenue can be measured reliably and it is probable that future economic benefits will flow to the entity.

**Going concern**

The accounts have been prepared on a going concern basis. This basis may not be appropriate because at 30 June 2016 the deficit in shareholders' funds amounted to £198,571 (2015 - £196,358).

The company's ability to continue trading is dependent upon the ongoing financial support of D L Tanner who has indicated that this support will continue.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities that might arise, and to reclassify fixed assets as current assets and long-term liabilities as due within one year.

**3. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 July 2015	
and 30 June 2016	<b>153,876</b>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<b>153,876</b>
At 30 June 2015	<b>153,876</b>
Cost or valuation at 30 June 2016 is represented by:	
	<b>£</b>
Valuation in 2012	<b>(86,669)</b>
Cost	<b>240,545</b>
	<b>153,876</b>

Investment property was valued on an open market basis on 30 June 2016 by the director .

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30/6/16 £</b>	<b>30/6/15 £</b>
Other debtors	<b>23,766</b>	<b>17,618</b>



**Notes to the Financial Statements - continued**  
**for the year ended 30 June 2016**

5.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>30/6/16</b>	<b>30/6/15</b>
		<b>£</b>	<b>£</b>
	Other creditors	<u><b>28,795</b></u>	<u><b>18,722</b></u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>30/6/16</b>	<b>30/6/15</b>
		<b>£</b>	<b>£</b>
	Bank loans	<b>167,144</b>	<b>167,144</b>
	Other creditors	<u><b>180,274</b></u>	<u><b>181,986</b></u>
		<u><b>347,418</b></u>	<u><b>349,130</b></u>
	Amounts falling due in more than five years:		
	Repayable otherwise than by instalments		
	Bank loans more 5 yrs non-inst	<b>167,144</b>	<b>-</b>
	Other loans more 5yrs non-inst	<u><b>180,274</b></u>	<u><b>181,986</b></u>
		<u><b>347,418</b></u>	<u><b>181,986</b></u>
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u><b>-</b></u>	<u><b>167,144</b></u>
7.	<b>SECURED DEBTS</b>		
	The following secured debts are included within creditors:		
		<b>30/6/16</b>	<b>30/6/15</b>
		<b>£</b>	<b>£</b>
	Bank loans	<b>167,144</b>	<b>167,144</b>
	Other loans	<u><b>347,418</b></u>	<u><b>181,986</b></u>
		<u><b>514,562</b></u>	<u><b>349,130</b></u>
	The loans are secured by a charge over the investment properties owned by the company.		
8.	<b>RESERVES</b>		<b>Revaluation</b>
			<b>reserve</b>
			<b>£</b>
	At 1 July 2015 and 30 June 2016		<u><b>(86,669)</b></u>

**Notes to the Financial Statements - continued**  
***for the year ended 30 June 2016***

---

9. **RELATED PARTY DISCLOSURES**

**D Tanner**  
Director

During the year the company benefited from a loan which was unsecured, interest-free and had no fixed repayment terms.

	<b>30/6/16</b>	30/6/15
	<b>£</b>	£
Amount due to related party at the balance sheet date	<b><u>757</u></b>	<u>757</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.